

**2025  
ANNUAL REPORT  
OF THE  
SUPERINTENDENT OF INSURANCE**

**BUSINESS OF 2024**

Showing the Business Transacted by Insurers Licensed in the Province of Manitoba, for the Year Ending December 31, 2024.

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MG-7929

Financial Institutions Regulation Branch

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ONE HUNDRED AND  
NINETEENTH ANNUAL REPORT  
OF THE SUPERINTENDENT OF  
INSURANCE  
BUSINESS OF 2024

*Published in Accordance with the Provisions of Section 20 of The Insurance Act of Manitoba*

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PROVINCE OF MANITOBA

Superintendent's Report  
Department of Finance

December 29, 2025

To:  
Honourable Adrien Sala  
Minister of Finance  
Province of Manitoba  
Winnipeg, Manitoba

Sir:

I have the honour to submit the **One Hundred and Nineteenth Annual Report of the Superintendent of Insurance, Business of 2024** for the year ended **December 31, 2024**, respecting the various Insurers licensed under *The Insurance Act* of Manitoba.

This report (i) does not recognize any assets not authorized by *The Insurance Act*; and (ii) does not make any corrections to an insurer's annual statements or increase or diminish the stated values of an insurer's assets or liabilities. In addition, during 2024 I have not required a provincial insurer (i) to secure an appraisal of real property or other asset; nor (ii) to dispose of and realize an unauthorized investment.

The number of licensed Insurers operating in the province during the past license year was 201, made up of 156 Federal Insurers and 45 Provincial Insurers.

**At December 31, 2024, the 156 Federal Insurers, licensed to do business under  
*The Insurance Act* of Manitoba, were classified as follows:**

Property & Casualty (including Mutuals) .....	110
Life only or Life and Accident & Sickness .....	38
Fraternal.....	7
Reciprocal Exchange .....	0
Discontinuing License .....	1
 Total	 <u>156</u>

**At December 31, 2024, the 45 Provincial Insurers, licensed to do business under  
*The Insurance Act* of Manitoba, were classified as follows:**

Property & Casualty (including Mutuals) .....	25
Life only or Life and Accident & Sickness .....	6
Life, Property & Casualty .....	5
Fraternal.....	0
Reciprocal Exchange .....	8
Discontinuing License .....	1
 Total	 <u>45</u>

**NEW FEDERALLY LICENSED INSURERS ADMITTED BY LICENSE IN 2024 TO WRITE THE BUSINESS NOTED**

<u>Name</u>	<u>Class(es) of Insurance</u>
Europ S.A. Assistance	Property, Accident and Sickness, Credit, Fidelity, Credit Protection, Boiler and Machinery, Legal Expense, Liability, Marine, Surety and Automobile

**NEW PROVINCIALY LICENSED INSURERS ADMITTED BY LICENSE IN 2024 TO WRITE THE BUSINESS NOTED**

<u>Name</u>	<u>Class(es) of Insurance</u>
	None

**FEDERALLY LICENSED INSURERS WHICH HAVE CHANGED THEIR NAME DURING 2024**

<u>From</u>	<u>To</u>
Electric Insurance Company	RiverStone International Insurance, Inc.

**PROVINCIALY LICENSED INSURERS WHICH HAVE CHANGED THEIR NAME DURING 2024**

<u>From</u>	<u>To</u>
	None

**FEDERALLY LICENSED INSURERS WHICH AMALGAMATED DURING 2024**

<u>From</u>	<u>To</u>
Definity Insurance Company, The Missisquoi Insurance Company, Perth Insurance Company & Waterloo Insurance Company	Definity Insurance Company
Echelon Insurance & Orion Travel Insurance Company	Echelon Insurance
MD Life Insurance Company & Scotia Life Insurance	MD Life Insurance Company

**PROVINCIALY LICENSED INSURERS WHICH AMALGAMATED DURING 2024**

<u>From</u>	<u>To</u>
Beneva Inc. & La Capitale Financial Security Insurance Company	Beneva Inc.

**FEDERALLY LICENSED INSURERS WHICH CEASED DOING BUSINESS IN MANITOBA DURING 2024**

United American Insurance Company  
Scotia General Insurance Company  
Westport Insurance Company

**PROVINCIALY LICENSED INSURERS WHICH CEASED DOING BUSINESS IN MANITOBA DURING 2024**

None

## AGENT AND ADJUSTER LICENSES ISSUED BY THE INSURANCE COUNCIL OF MANITOBA

During the license year, June 1, 2024, to May 31, 2025, there were 29,021 agent licenses issued, classified as follows:

General (includes all classes except Life) .....	9,633
Life.....	9,193
Accident & Sickness .....	9,398
Hail Agents .....	109
Restricted Insurance Agents.....	688
Automobile/Equipment Dealership .....	407
Deposit Taking Institution.....	41
Freight Forwarding Business.....	3
Funeral Director.....	44
Mortgage Broker.....	56
Portable Electronics Vendor.....	7
Sales Finance Company.....	46
Transportation Service.....	0
Travel Agency.....	79
Vehicle Rental Business .....	5

During the license year, July 1, 2024, to June 30, 2025, there were 593 adjuster licenses issued, classified as follows:

Adjusters.....	109
Assistant Adjusters.....	184
Hail Adjusters.....	300

## **LEGISLATION ADMINISTERED**

*The Insurance Act;  
The Marine Insurance Act*

## **MANDATE**

The mandate is to provide a legislative and regulatory framework to promote the insurance industry in Manitoba and educate consumers on insurance issues. To accomplish this, the following functions are performed:

Answering inquiries of a general nature about insurance;  
Licensing of insurers for the transaction of the business of insurance;  
Monitoring the solvency of insurers incorporated in Manitoba;  
Licensing of Special Brokers for the transaction of business with unlicensed insurers;  
Monitoring the regulatory activities of and liaising with the Insurance Council of Manitoba;  
Mediating disputes between consumers, insurers, agents and adjusters; and  
Preparing the Annual Report required by *The Insurance Act*

## **STAFF**

As of March 31, 2025, the Financial Institutions Regulation Branch had a staff of five persons.

## **CANADIAN COUNCIL OF INSURANCE REGULATORS**

The Annual Conference of the Canadian Council of Insurance Regulators was held on October 10<sup>th</sup> and 11<sup>th</sup>, 2024, in Edmonton, Alberta. All Provinces and Territories were represented.

The following Officers were representatives for the year 2024:

Chair. ....Huston Loke, Executive Vice President, Ontario

Vice-Chair. ....J. Scott Moore, Superintendent of Insurance, Manitoba

Vice-Chair .....Nathalie Sirois, Senior Director, Quebec

Vice-Chair.....Janette Seibel, Deputy Superintendent, Saskatchewan

The Province of Nova Scotia will host the 2025 Conference in Halifax.

Respectfully submitted,

J. Scott Moore  
Superintendent of Insurance

**FEDERALLY LICENSED INSURERS BASED IN MANITOBA**

B.F. CANADA LIFE ASSURANCE COMPANY, THE  
Paul A. Mahon, Chief Agent in Canada  
100 Osborne St. N., Winnipeg, MB R3C 1V3, Telephone: (204) 946-1190

C.F.G. PORTAGE LA PRAIRIE MUTUAL INSURANCE COMPANY, THE  
C.W. (Wayne) Wyborn, Chief Agent in Canada  
749 Saskatchewan Ave. E., Box 340, Portage la Prairie, MB R1N 3B8, Telephone: (204) 857-3415

B.F. WAWANESA LIFE INSURANCE COMPANY, THE  
S. Jeff Goy, Chief Agent in Canada  
107 – 4<sup>th</sup> Street, Box 40 Wawanesa, MB R0K 2G0, Telephone: (204) 985-3929

C.E.F.G. WAWANESA MUTUAL INSURANCE COMPANY, THE  
S. Jeff Goy, Chief Agent in Canada  
107 - 4<sup>th</sup> Street, Box 40 Wawanesa, MB R0K 2G0, Telephone: (204) 985-3929

C.F.G. WYNWARD INSURANCE GROUP  
Kenneth Bolt, Chief Agent in Canada  
1240 One Lombard Pl., Winnipeg, MB R3B 0V9, Telephone: (204) 943-0721

**PROVINCIALY LICENSED INSURERS BASED IN MANITOBA**

Recip. CANADIAN APPLICATORS INSURANCE RECIPROCAL  
James A. Peters  
Chief Agent in Canada  
1002 Warsaw Ave.  
Winnipeg, MB R3M 1E4  
Telephone: (204) 477-4770

Mut.Fire HUTTERIAN BRETHREN MUTUAL INSURANCE CORPORATION  
Mike Waldner  
Chief Agent in Canada  
800-54 South Landing Drive  
Oak Bluff, MB R4G 0C4  
Telephone: (204) 943-1565

C.F.G. RED RIVER MUTUAL INSURANCE COMPANY  
Brenda Gibson  
Chief Agent in Canada  
245 Centre Ave. E., PO Box 940 Altona, MB R0G 0B0  
Telephone: (204) 324-6434

**INSURERS, RECIPROCAL EXCHANGES AND FRATERNAL SOCIETIES LICENSED TO TRANSACT BUSINESS  
UNDER THE INSURANCE ACT IN MANITOBA TO DECEMBER 31, 2024**

The letter(s) preceding each insurer designates the class(es) of insurance wherein each is authorized to transact business. (The types within the classes are designated on each license.)

**DESCRIPTION OF THE CLASSES OF INSURANCE WHICH MAY BE AUTHORIZED**

**LIC.CODE**

- A. LIFE insurance only.
- B. LIFE, PERSONAL ACCIDENT AND SICKNESS insurance only.
- C. PROPERTY insurance, being insurance with the meaning of fire, inland transportation, livestock, plate glass, sprinkler leakage, theft and weather insurance.
- E. HAIL insurance.
- F. Accident and sickness, aircraft, boiler and machinery, credit, credit protection, fidelity, legal expense, liability, marine, mortgage, other approved products, surety and title insurance.  
(Note: 'Miscellaneous' Class F - an insurer may be authorized to write any one, or more, of the lines indicated. For specific lines authorized in this Class F, verify with Company License Records.)
- G. AUTOMOBILE insurance of any kind.
- Mut. Fire MUTUAL FIRE
- Disc. DISCONTINUING LICENSE - This is a limited license issued to an insurer that has discontinued undertaking or renewing insurance contracts in Manitoba but continues to be liable under existing contracts.
- Frat. FRATERNAL SOCIETIES
- Recip. RECIPROCAL EXCHANGES

**FEDERALLY LICENSED INSURERS**

**LIC.CODE      INSURER NAME and CANADIAN HEAD OFFICE ADDRESS**

- C.E.F.G. ACCELERANT INSURANCE COMPANY OF CANADA, 34 King St. E., Suite 1200, Toronto, ON M5C 2X8
- Frat. ACTRA FRATERNAL BENEFIT SOCIETY, 1000 Yonge St., Toronto, ON M4W 2K2
- B. AETNA LIFE INSURANCE COMPANY, c/o CAS Accounting, 330 Eagle Street, Newmarket, ON L3Y 1K1
- C.F. AFFILIATED F M INSURANCE COMPANY, 100 New Park Pl., Suite 200, Vaughan, ON L4K 0H9
- C.E.F.G. AIG INSURANCE COMPANY OF CANADA, 120 Bremner Blvd., Suite 2200, Toronto, ON M5J 0A8
- C.E.F.G. ALLIANZ GLOBAL RISKS US INSURANCE COMPANY, 1600-130 Adelaide St. W., Toronto, ON M5H 3P5
- B. ALLIANZ LIFE INSURANCE COMPANY OF NORTH AMERICA, 1600-130 Adelaide St. W., Toronto, ON M5H 3P5
- C.E.F.G. ALLIED WORLD SPECIALTY INSURANCE COMPANY, 200 King St. W., Suite 1600, Toronto ON M5H 3T4
- C.F. ALLSTATE INSURANCE COMPANY OF CANADA, 100-27 Allstate Pkwy., Markham, ON L3R 5P8
- C.F.G. AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA, 2000-5000 Yonge St., Toronto, ON M2N 7E9
- B. AMERICAN BANKERS LIFE ASSURANCE COMPANY OF FLORIDA, 2000-5000 Yonge St., Toronto, ON M2N 7E9
- A. AMERICAN HEALTH AND LIFE INSURANCE COMPANY, 1420 - 380 Wellington St., London, ON N6A 5B5
- B. AMERICAN INCOME LIFE INSURANCE COMPANY, 77 King St. W. Suite 400, Toronto, ON M5K 0A1
- G. AMERICAN ROAD INSURANCE COMPANY, c/o CAS Accounting, 330 Eagle Street, Newmarket, ON L3Y 1K1
- C.E.F.G. ARCH INSURANCE CANADA LTD., 3100-200 Bay St., Toronto, ON M5J 2J3
- C.E.F.G. ASPEN INSURANCE UK LIMITED, 77 King St. W., Suite 400, Toronto, ON M5K 0A1
- C.F.G. ASSOCIATED ELECTRIC & GAS INSURANCE SERVICES LIMITED Suite 3200, 40 Temperance St., Toronto, ON M5H 0B4
- F. ATRADIUS CREDITO Y CAUCION S.A. DE SEGUROS Y REASEGUROS, 1430 -1 Robert Speck Parkway, Mississauga, ON L4Z 3M3
- C.F.G. AVIVA GENERAL INSURANCE COMPANY, 10 Aviva Way, Suite 100, Markham, ON L6G 0G1
- C.E.F.G. AVIVA INSURANCE COMPANY OF CANADA, 10 Aviva Way, Suite 100, Markham, ON L6G 0G1
- C.E.F.G. AXIS REINSURANCE COMPANY (CANADIAN BRANCH), 1010-70 York St., Toronto ON M5J 1S9
- B. BMO LIFE ASSURANCE COMPANY, 250 Yonge Street, 9<sup>th</sup> Floor Toronto, ON M5B 2L7
- B.F. BMO LIFE INSURANCE COMPANY, 250 Yonge Street, 9<sup>th</sup> Floor Toronto, ON M5B 2L7
- C.E.F.G. BERKLEY INSURANCE COMPANY, 145 King St. West, Suite 1000, Toronto, ON M5H 1J8
- B.F. BLUE CROSS LIFE INSURANCE COMPANY OF CANADA, 644 Main St., Box 220, Moncton, NB E1C 8L3
- C.F. BOILER INSPECTION AND INSURANCE COMPANY OF CANADA, 390 Bay St., Suite 2000, Toronto, ON M5H 2Y2
- A. BROOKFIELD ANNUITY COMPANY, 333 Bay St., Suite 1200, Toronto, ON M5H 2R2
- B. CIBC LIFE INSURANCE COMPANY LIMITED, 81 Bay Street, 24th Floor, Toronto, ON M5J 0E7
- F. CANADA GUARANTY MORTGAGE INSURANCE COMPANY, 400-1 Toronto St., Toronto ON, M5C 2V6
- B.F. CANADA LIFE ASSURANCE COMPANY, THE, 100 Osborne Street North, Winnipeg, MB, R3C 1V3
- B. CANADA LIFE INSURANCE COMPANY OF CANADA, 330 University Ave., Toronto, ON M5G 1R8
- C.F.G. CANADIAN NORTHERN SHIELD INSURANCE COMPANY, 700 University Ave., Suite 1500, Toronto, ON M5G 0A1
- C.F. CANADIAN PREMIER GENERAL INSURANCE COMPANY, 25 Sheppard Ave. W., Suite 1400, Toronto, ON M2N 6S6
- B.F. CANADIAN PREMIER LIFE INSURANCE COMPANY, 25 Sheppard Ave. W., Suite 1400, Toronto, ON M2N 6S6
- F. CHICAGO TITLE INSURANCE COMPANY, 55 Superior Blvd., Mississauga, ON L5T 2X9

C.E.F.G. CHUBB INSURANCE COMPANY OF CANADA, 199 Bay St., Suite 2500, PO Box 139, Toronto, ON M5L 1E2  
 B.F. CHUBB LIFE INSURANCE COMPANY OF CANADA, 199 Bay St., Suite 2500, PO Box 139, Toronto, ON M5L 1E2  
 B. CIGNA LIFE INSURANCE COMPANY OF CANADA, 100 Consilium Pl., Suite 301., Scarborough, ON M1H 3E3  
 B.F. COMBINED INSURANCE COMPANY OF AMERICA, Suite 700-150 Commerce Valley Drive West, Markham, ON L3T 7Z3  
 F. COMPAGNIE FRANÇAISE D'ASSURANCE POUR LE COMMERCE EXTÉRIEUR, 2235 Sheppard Ave., Suite 902B, North York, ON M2J 5B5  
 B. COMPCORP LIFE INSURANCE COMPANY, 3110-250 Yonge St., Toronto, ON M5B 2L7  
 B. CONNECTICUT GENERAL LIFE INSURANCE COMPANY, 100 Consilium Pl., Ste. 301, Scarborough, ON M1H 3E3  
 C.E.F.G. CONTINENTAL CASUALTY COMPANY, 66 Wellington St. W., Ste. 3700., Toronto, ON M5K 1J5  
 C.E.F.G. CO-OPERATORS GENERAL INSURANCE COMPANY, 130 MacDonell St., Priory Square, Guelph, ON N1H 6P8  
 B.F. CO-OPERATORS LIFE INSURANCE COMPANY, 130 MacDonell St., Priory Square, Guelph, ON N1H 6P8  
 C.F.G. COREPOINTE INSURANCE COMPANY, c/o CAS Accounting, 330 Eagle Street, Newmarket, ON L3Y 1K1  
 C.F.G. CUMIS GENERAL INSURANCE COMPANY, 151 North Service Rd., Burlington, ON L7R 4C2  
 C.F.G. DEFINITY INSURANCE COMPANY, 111 Westmount Rd. S., Box 2000, Waterloo, ON N2J 4S4  
 C.E.F.G. DOMINION OF CANADA GENERAL INSURANCE COMPANY, 165 University Ave., Toronto, ON M5H 3B9  
 C.F.G. ECCLESIASTICAL INSURANCE OFFICE PUBLIC LIMITED COMPANY, 2200-100 Wellington St. W., Toronto, ON M5K 1K2  
 C.F.G. ECHELON INSURANCE, 5450 Explorer Dr, 2<sup>nd</sup> Floor, Mississauga, ON L4W 5N1  
 C.F.G. ELITE INSURANCE COMPANY, 10 Aviva Way, Suite 100, Markham, ON L6G 0G1  
 B.F. EMPIRE LIFE INSURANCE COMPANY, 243-259 King St. E., Kingston, ON K7L 3A8  
 C.F.G. EMPLOYERS INSURANCE COMPANY OF WAUSAU, 900-181 Bay Street, Toronto ON M5J 2T3  
 B. EQUITABLE LIFE INSURANCE COMPANY OF CANADA, One Westmount Rd. N., Waterloo, ON N2J 4C7  
 F. EULER HERMES NORTH AMERICA INSURANCE COMPANY, 2810-1155 Rene-Levesque Blvd. W., Montreal, QC H3B 2L2  
 C.F.G. EUROP ASSISTANCE S.A., 77 King Street West, Suite 400, Toronto, ON M5K 0A1  
 C.E.F.G. EVEREST INSURANCE COMPANY OF CANADA, 130 King St. W., Suite 2620, Toronto, ON M5X 1C7  
 C.F. FCT INSURANCE COMPANY LTD., 2235 Sheridan Garden Dr., Oakville, ON L6J 7Y5  
 C.F. FACTORY MUTUAL INSURANCE COMPANY, 100 New Park Pl., Suite 200, Vaughan, ON L4K 0H9  
 Frat. FAITHLIFE FINANCIAL, 300-470 Weber St. N., Waterloo, ON N2L 6J2  
 C.F.G. FEDERAL INSURANCE COMPANY, 199 Bay St., Suite 2500, PO Box 139, Toronto, ON M5L 1E2  
 C.E.F.G. FEDERATED INSURANCE COMPANY OF CANADA, 55 Standish Court, Suite 300, Mississauga, ON L5R 4B2  
 F. FIRST AMERICAN TITLE INSURANCE COMPANY, 2235 Sheridan Garden Dr., Oakville, ON L6J 7Y5  
 C.F.G. FIRST NORTH AMERICAN INSURANCE COMPANY, 250 Bloor St. E., 6<sup>th</sup> Floor Toronto, ON M4W 1E5  
 B. FORESTERS LIFE INSURANCE COMPANY, 789 Don Mills Road, Toronto ON, M3C 1T9  
 C.F. GORE MUTUAL INSURANCE COMPANY, 252 Dundas St., Cambridge, ON N1R 5T3  
 C. GPIC INSURANCE COMPANY, 309-1277 Lynn Valley Road, North Vancouver, BC V7J 0A2  
 Frat. GRAND ORANGE LODGE OF BRITISH AMERICA, 505 Consumers Rd., Suite 706, Toronto, ON M2J 4V8  
 C.E.F.G. GREAT AMERICAN INSURANCE COMPANY, Suite 3200, 40 Temperance St., Toronto, ON M5H 0B4  
 F. GREEN SHIELD CANADA, 8677 Anchor Dr., PO Box 1606, Windsor, ON N9A 6W1  
 C.F. HDI GLOBAL SE CANADA BRANCH, 181 University Avenue, Suite 1900, Toronto, ON M5H 3M7  
 C.F.G. HDI GLOBAL SPECIALTY SE, 130 Adelaide Street West Suite 3400, Toronto ON M5H 3P5  
 C.E.F.G. HARTFORD FIRE INSURANCE COMPANY c/o CAS Accounting, 330 Eagle Street, Newmarket, ON L3Y 1K1  
 C.E.F.G. HEARTLAND FARM MUTUAL INC., 100 Erb St. E., Waterloo, ON N2J 1L9  
 C.E.F.G. HUDSON INSURANCE COMPANY, 1600-55 University Ave, Toronto, ON M5J 2H7  
 Frat. INDEPENDENT ORDER OF FORESTERS, 789 Don Mills Rd., Toronto, ON M3C 1T9  
 C.E.F.G. INTACT INSURANCE COMPANY, 700 University Ave., Suite 1500-A (Legal), Toronto, ON M5G 0A1  
 B. ivari, 500 - 5000 Yonge St., Toronto, ON M2N 7J8  
 C.F.G. JEVCO INSURANCE COMPANY, 700 University Ave., Suite 1500-A, Toronto ON M5G 0A1  
 C.F. JEWELERS MUTUAL INSURANCE COMPANY, Suite 3200, 40 Temperance St., Toronto, ON M5H 0B4  
 Frat. KNIGHTS OF COLUMBUS, c/o Wilkinson & Company, LLP, 888 Sidney St., Belleville, ON K8N 4Z5  
 C.F.G. LIBERTY MUTUAL INSURANCE COMPANY, 900-181 Bay St., Toronto, ON M5J 2T3  
 B. LIFE INSURANCE COMPANY OF NORTH AMERICA, Suite 3200, 40 Temperance St., Toronto, ON M5H 0B4  
 C.E.F.G. LLOYD'S UNDERWRITERS, 2930-200 Bay Street, Toronto, ON M5J 2J2  
 A. MD LIFE INSURANCE COMPANY, 1870 Alta Vista Dr., Ottawa, ON K1G 6R7  
 B. MANUFACTURERS LIFE INSURANCE COMPANY, 200 Bloor St. E., Toronto, ON M4W 1E5  
 A. MANULIFE ASSURANCE COMPANY OF CANADA, 200 Bloor St. E., Toronto ON M4W 1E5  
 C.F.G. MITSUI SUMITOMO INSURANCE COMPANY, LIMITED, 199 Bay St., Suite 2500, PO Box 139, Toronto, ON M5L 1E2  
 C.F. MOTORS INSURANCE CORPORATION, 300-1315 Pickering Parkway, Pickering, ON L1V 7G5  
 C.E.F.G. MUNICH REINSURANCE AMERICA, INC., Munich Re Centre, 22<sup>nd</sup> Flr. -390 Bay St., Toronto, ON M5H 2Y2  
 C.F.G. NATIONAL LIABILITY & FIRE INSURANCE COMPANY, 1 First Canadian Place, Suite 5705, Toronto, ON M5X 1E4  
 B. NEW YORK LIFE INSURANCE COMPANY, Suite 3200, 40 Temperance St., Toronto, ON M5H 0B4  
 C.F.G. NORDIC INSURANCE COMPANY OF CANADA, 700 University Ave., Suite 1500-A, Toronto, ON M5G 0A1  
 C.E.F.G. NORTHBRIIDGE GENERAL INSURANCE CORPORATION, 105 Adelaide St. W., Toronto, ON M5H 1P9  
 C.F.G. NOVEX INSURANCE COMPANY, 700 University Ave., Suite 1500-A (Legal), Toronto, ON M5G 0A1  
 C.F.G. OLD REPUBLIC INSURANCE COMPANY OF CANADA, 100 King St. W., Suite 1100 Box 557, Hamilton, ON L8N 3K9  
 Disc. PAVONIA LIFE INSURANCE COMPANY OF MICHIGAN, c/o CAS Accounting, 330 Eagle Street, Newmarket, ON L3Y 1K1  
 C.F.G. PERSONAL INSURANCE COMPANY, 6300 Guillaume-Couture Blvd., Levis, QC G6V 6P9  
 C.F. PETLINE INSURANCE COMPANY, 111 Westmount Rd. S., PO Box 2000., Waterloo, ON N2J 4S4  
 C.F.G. PORTAGE LA PRAIRIE MUTUAL INSURANCE COMPANY, 749 Saskatchewan Ave. E., Box 340, Portage la Prairie, MB R1N 3B8  
 B. PRIMERICA LIFE INSURANCE COMPANY OF CANADA, 6985 Financial Dr., Suite 400, Mississauga, ON L5N 0G3  
 C.F.G. PRIMUMM INSURANCE COMPANY, 66 Wellington Street West, 39<sup>th</sup> Floor, Toronto, ON M5K 1A2  
 C.F.G. PROTECTIVE INSURANCE COMPANY, 330 Eagle Street, Newmarket, ON L3Y 1K1  
 C.F.G. RBC INSURANCE COMPANY OF CANADA, 6880 Financial Dr., Tower 1, 9<sup>th</sup> Floor, Mississauga, ON L5N 7Y5  
 B. RBC LIFE INSURANCE COMPANY, 6880 Financial Dr., Tower 1, 9<sup>th</sup> Floor, Mississauga, ON L5N 7Y5  
 B. RGA LIFE REINSURANCE COMPANY OF CANADA, 1300-1981 McGill College Ave., Montreal, QC H3A 3A8

C.F.G. RIVERSTONE INTERNATIONAL INSURANCE, INC., 77 King St. W. Suite 400, Toronto ON M5K 0A1  
 B. RELIABLE LIFE INSURANCE COMPANY, 100 King St. W., Suite 1100 Box 557, Hamilton, ON L8N 3K9  
 C.E.F.G. ROYAL & SUN ALLIANCE INSURANCE COMPANY OF CANADA, 700 University Ave, Suite 1500, Toronto, ON M5G 0A1  
 C.F. S & Y INSURANCE COMPANY, 10 Aviva Way, Suite 100, 11<sup>th</sup> Floor, Markham, ON, L6G 0G1  
 C.F.G. ST. PAUL FIRE AND MARINE INSURANCE COMPANY, 165 University Avenue, Toronto, ON M5H 3B9  
 C.F. SAFETY NATIONAL CASUALTY CORPORATION, 77 King St. W., Suite 400, Toronto, ON M5K 0A1  
 F. SAGEN MORTGAGE INSURANCE COMPANY CANADA, 300-2060 Winston Park Drive. Oakville, ON L6H 5R7  
 C.F.G. SANDBOX MUTUAL INSURANCE COMPANY, 250 Willis Crescent, Saskatoon, SK S7T 0V2  
 C.F. SCOR UK COMPANY LIMITED, 2800-145 King Street West, Toronto, ON M5H 1J8  
 C.F.G. SCOTTISH & YORK INSURANCE CO. LIMITED, 10 Aviva Way, Suite 100, Markham, ON L6G 0G1  
 C.F.G. SECURITY NATIONAL INSURANCE COMPANY, 12th-50 Place Cremazie, Montreal, QC H2P 1B6  
 C.F.G. SENTRY INSURANCE COMPANY, 77 King St. W., Suite 400 Toronto, ON M5K 0A1  
 C.F.G. SOMPO JAPAN INSURANCE INC., Suite 3200, 40 Temperance St., Toronto, ON M5H 0B4  
 C.E.F.G. SONNET INSURANCE COMPANY, 111 Westmount Road S., Waterloo, ON N2L 2L6  
 C.E.F.G. SOVEREIGN GENERAL INSURANCE COMPANY, 130 MacDonell St., Priory Square, Guelph, ON N1H 6P8  
 C.F.G. STARR INSURANCE & REINSURANCE LIMITED, 200 King St. W., Suite 1200, Toronto ON M5H 3T4  
 F. STEWART TITLE GUARANTY COMPANY, 2600-200 Bay Street, Toronto, ON M5J 2J2  
 B.F. SUN LIFE ASSURANCE COMPANY OF CANADA, 1 York Street, Toronto, ON M5J 0B6  
 B. SUN LIFE INSURANCE (CANADA) LIMITED, 1 York Street, Toronto, ON M5J 0B6  
 B.F. SWISS REINSURANCE COMPANY LTD., 1000-150 King St. W., Toronto, ON M5H 1J9  
 C.F.G. SWISS RE CORPORATE SOLUTIONS AMERICA INSURANCE CORPORATION, 1000-150 King St. W., Toronto, ON M5H 1J9  
 C.F.G. TD GENERAL INSURANCE COMPANY, 66 Wellington Street West, 39<sup>th</sup> Floor, Toronto, ON M5K 1A2  
 C.F.G. TD HOME AND AUTO INSURANCE COMPANY, 66 Wellington Street West, 39<sup>th</sup> Floor, Toronto, ON M5K 1A2  
 B. TD LIFE INSURANCE COMPANY, 66 Wellington Street West, 39<sup>th</sup> Floor, Toronto, ON M5K 1A2  
 Frat. TEACHERS LIFE INSURANCE SOCIETY (FRATERNAL), 703-50 Burnhamthorpe Road West, Mississauga, ON L5B 3C3  
 C.F.G. TECHNOLOGY INSURANCE COMPANY, INC., c/o CAS Accounting, 330 Eagle Street, Newmarket, ON L3Y 1K1  
 C.E.F.G. TEMPLE INSURANCE COMPANY, 22<sup>nd</sup>-390 Bay St., Toronto, ON M5H 2Y2  
 C.E.F.G. TOKIO MARINE CANADA LTD., 330 Bay St, Suite 400, Toronto, ON M5H 2S8  
 C.F.G. TOKIO MARINE & NICHIDO FIRE INSURANCE CO., LTD., 105 Adelaide St. W., Toronto, ON M5H 1P9  
 C.E.F.G. TRADERS GENERAL INSURANCE COMPANY, 10 Aviva Way, Suite 100, Markham, ON L6G 0G1  
 C.F.G. TRAFALGAR INSURANCE COMPANY OF CANADA, 700 University Ave Suite 1500-A, Toronto, ON M5G 0A1  
 C.E.F.G. TRAVELERS INSURANCE COMPANY OF CANADA, 165 University Ave., Toronto, ON M5H 3B9  
 C.E.F. TRISURA GUARANTEE INSURANCE COMPANY, 1610-333 Bay St., Box 22, Toronto, ON M5H 2R2  
 C.F. TRITON INSURANCE COMPANY, 1420 – 380 Wellington St., London, ON N6A 5B5  
 A. TRUSTAGE LIFE OF CANADA, 180 Northfield Drive west Unit 4, 1<sup>st</sup> Floor, Waterloo, ON N2L 0C7  
 Frat. UKRAINIAN NATIONAL ASSOCIATION, INC., c/o Pugster Consulting Inc., 102-90 Allstate Parkway, Markham, ON L3R 6H3  
 C.F.G. UNIFUND ASSURANCE COMPANY, 700 University Ave, Suite 1500, Toronto, ON M5G 0A1  
 C.F. UNITED STATES LIABILITY INSURANCE COMPANY, 4080 Confederation Pkwy, Suite 702, Mailbox 13, Mississauga ON L5B 0G1  
 C.E.F.G. VERASSURE INSURANCE COMPANY, 105 Adelaide St. W., Toronto, ON M5H 1P9  
 B.F. WAWANESA LIFE INSURANCE COMPANY, 400-200 Main Street, Winnipeg, MB R3C 1A8  
 C.E.F.G. WAWANESA MUTUAL INSURANCE COMPANY, 107-4th Street, Box 40, Wawanesa, MB R0K 2G0  
 C.E.F.G. WESTERN ASSURANCE COMPANY, 700 University Ave, Suite 1500, Toronto, ON M5G 0A1  
 F. WESTERN SURETY COMPANY, 2100-1881 Scarth St., Regina, SK S4P 4K9  
 C.F.G. WESTPORT INSURANCE CORPORATION, 1000-150 King St. W., Toronto, ON M5H 1J9  
 C.F.G. WYNWARD INSURANCE GROUP, 1240 One Lombard Pl., Winnipeg, MB R3B 0V9  
 C.E.F.G. XL REINSURANCE AMERICA INC., 100 King Street West, Suite 3010, Toronto, ON M5X 1C9  
 C.F.G. XL SPECIALTY INSURANCE COMPANY, First Canadian Place 100 King Street West, Suite 3020, Toronto ON M5X 1C9  
 C.F.G. ZENITH INSURANCE COMPANY, 105 Adelaide St. W., Toronto, ON M5H 1P9  
 C.F.G. ZURICH INSURANCE COMPANY LTD, 100 King St. W., Suite 5500, PO Box 290, Toronto, ON M5X 1C9

#### **PROVINCIAL LICENSED INSURERS**

<b>LIC.CODE</b>	<b>INSURER NAME and CANADIAN HEAD OFFICE ADDRESS</b>
E.	ADDITIONAL MUNICIPAL HAIL LIMITED, 2100 Cornwall St., Regina, SK S4P 2K7
B.F.	ASSUMPTION MUTUAL LIFE INSURANCE COMPANY, 770 Main St., PO Box 160, Moncton, NB E1C 8L1
Disc.	ASSUREPRO INSURANCE COMPANY LIMITED, 100-1874 Scarth Street, Regina, SK S4P 4E9
C.F.G.	BELAIR INSURANCE COMPANY INC., 700 University Ave, Suite 1500A, Toronto, ON M5G 0A1
B.C.F.	BENEVA INC., 625 Jacques-Parizeau St., Québec, QC G1R 2G5
C.F.	BENEVA INSURANCE COMPANY, 625 Jacques-Parizeau St., Québec, QC G1R 2G5
C.F.G.	CAA INSURANCE COMPANY, 60 Commerce Valley Dr. E., Thornhill, ON L3T 7P9
C.F.G.	CANADIAN FARM INSURANCE CORP., 100 – 101 Riel Dr., St. Albert, AB T8N 3X4
A.C.F.G.	CANASSURANCE INSURANCE COMPANY, 1981, McGill College Avenue, Suite 105, Montreal, QC H3A 0H6
E.	CO-OPERATIVE HAIL INSURANCE COMPANY LIMITED, 2709 13th Ave., Regina, SK S4T 1N4
B.	DESJARDINS FINANCIAL SECURITY LIFE ASSURANCE COMPANY, 200, Rue des Commandeurs, Lévis, QC G6V 6R2
C.F.G.	FENCHURCH GENERAL INSURANCE COMPANY, 55 University Ave Suite 1604, Toronto, ON M5J 2H7
B.	FIRST CANADIAN INSURANCE CORPORATION, 320 Sioux Rd., Sherwood Park, AB T8A 3X6
C.F.	FORTRESS INSURANCE COMPANY, Suite 1050, 736 6 <sup>th</sup> Avenue S.W., Calgary, AB T2P 3T7
C.F.	FOUR POINTS INSURANCE COMPANY LTD., 9366 200A Street, Suite 201, Langley, BC V1M 4B3
C.F.	GMS INSURANCE INC., 2055 Albert Street, PO Box 1949, Regina, SK S4P 0E3

B. HUMANIA ASSURANCE INC., 1555 Girouard West, Suite 201, Saint-Hyacinthe, QC J2S 2Z6  
 Mut. Fire HUTTERIAN BRETHREN MUTUAL INSURANCE CORPORATION, 800-54 South Landing Drive, Oak Bluff, MB R4G 0C4  
 B.F. INDUSTRIAL ALLIANCE INSURANCE AND FINANCIAL SERVICES INC., 1080 Grande Allée West, Quebec, QC G1S 1C7  
 C.F.G. INDUSTRIAL ALLIANCE PACIFIC GENERAL INSURANCE CORPORATION, 1080 Grande Allée West, Quebec, QC G1S 1C7  
 B. LS-TRAVEL, INSURANCE COMPANY, 1555 Girouard West, Suite 201, Saint-Hyacinthe QC J2S 2Z6  
 F. LAWYERS' PROFESSIONAL INDEMNITY COMPANY, 3101-250 Yonge St., PO Box 3, Toronto, ON M5B 2L7  
 C.F. L'UNIQUE GENERAL INSURANCE INC., 625 Jacques-Parizeau St., Québec, QC G1R 2G5  
 C.F.G. MAX INSURANCE, 72 Victoria Street South, Unit 102, Kitchener, ON N2G 4Y9  
 C.E.F. MILLENNIUM INSURANCE CORPORATION, 320 Sioux Rd., Sherwood Park, AB T8A 3X6  
 C.F.G. MUTUAL FIRE INSURANCE COMPANY OF BRITISH COLUMBIA, 9366 200A Street, Langley, BC V1M 4B3  
 B.C.F. NATIONAL BANK LIFE INSURANCE COMPANY, 800 rue Saint-Jacques, bureau 91891, Montreal, QC H3C 1A3  
 C.F. NEW HOME WARRANTY INSURANCE (CANADA) CORPORATION, 30 Springborough Blvd SW, Ste. 301, Calgary, AB T3H 0N9  
 C.F.G. OPTIMUM INSURANCE COMPANY INC, 425 de Maisonneuve Blvd. W., Ste. 1500, Montreal, QC H3A 3G5  
 E. PALLISER INSURANCE COMPANY LIMITED, 103-3502 Taylor St. E., Saskatoon, SK S7H 5H9  
 C.F.G. PEACE HILLS GENERAL INSURANCE COMPANY, 300-10709 Jasper Ave., Edmonton, AB T5J 3N3  
 C.F.G. RED RIVER MUTUAL INSURANCE COMPANY, 245 Centre Ave. E., PO Box 940, Altona, MB R0G 0B0  
 C.E.F.G. SGI CANADA INSURANCE SERVICES LTD., 2260-11<sup>th</sup> Avenue, Regina, SK S4P 0J9  
 C.F. TRANS GLOBAL INSURANCE COMPANY, 275, 16930-114 Avenue, Edmonton, AB T5M 3S2  
 B. TRANS GLOBAL LIFE INSURANCE COMPANY, 275, 16930-114 Avenue, Edmonton, AB T5M 3S2  
 C.E.F. UNICA INSURANCE INC./UNICA ASSURANCE INC., 625 Jacques-Parizeau St. Québec QC G1R 2G5  
 B. UNION LIFE MUTUAL ASSURANCE COMPANY, 1990 rue Jean-Berchmans-Michaud, Drummondville, QC J2C 7G7

#### **DISCONTINUING LICENSES**

The following insurers hold a "Discontinuing License" for the year 2024. This license is limited to the transaction of insurance only in connection with contracts in force in the Province as at December 31, 2022, and does not authorize the insurer to undertake or renew insurance contracts in the Province.

#### FEDERALLY LICENSED INSURERS

PAVONIA LIFE INSURANCE COMPANY OF MICHIGAN, c/o CAS Accounting, 330 Eagle Street, Newmarket, ON L3Y 1K1

#### PROVINCIALY LICENSED INSURERS

ASSUREPRO INSURANCE COMPANY LIMITED, 100-1874 Scarth Street, Regina, SK S4P 4E9

#### **RECIPROCAL EXCHANGES**

#### FEDERALLY LICENSED RECIPROCAL EXCHANGES

NONE

#### PROVINCIALY LICENSED RECIPROCAL EXCHANGES

Recip. ASSET PROTECTION INSURANCE EXCHANGE, 445 North Broad St., Regina, SK S4R 2X8  
 Recip. CANADIAN AIRPORTS RECIPROCAL INSURANCE EXCHANGE (CARIE), 1400-10303 Jasper Ave., Edmonton, AB T5J 3N6  
 Recip. CANADIAN APPLICATORS INSURANCE RECIPROCAL, 1002 Warsaw Ave., Winnipeg, MB R3M 1E4  
 Recip. CANADIAN EGG INDUSTRY RECIPROCAL ALLIANCE – CEIRA, College Square, P.O. Box 33032, Ottawa, ON K2C 3Y9  
 Recip. CANADIAN LAWYERS INSURANCE ASSOCIATION, 700, 333 – 11<sup>th</sup> Ave. S.W., Calgary, AB T2R 1L9  
 Recip. CANADIAN UNIVERSITIES RECIPROCAL INSURANCE EXCHANGE, 901-5500 North Service Rd, Burlington, ON L7L 6W6  
 Recip. HEALTHCARE INSURANCE RECIPROCAL OF CANADA, 1600-4711 Yonge St., Toronto, ON M2N 6K8  
 Recip. POULTRY INSURANCE EXCHANGE RECIPROCAL OF CANADA, 806-3000 Creekside Drive, Dundas, ON L9H 7S8

**SPECIAL BROKERS - LICENSED TO DECEMBER 31, 2024**

William A. Besse c/o Aon Reed Stenhouse Inc.  
20 Bay Street  
Toronto ON M5J 2N9  
Tel: (416) 868-5759, Fax: (416) 868-5580

Danielle Blaich c/o Marsh Canada Limited  
1420-One Lombard Place  
Winnipeg MB R3B 0X3  
Tel: (204) 982-6515, Fax: (204) 947-2662

Gavin Douglas c/o Hub International Ontario Limited  
o/a Pro-Form Sinclair Professional, Hub International 2265  
Upper Middle Road East, Suite 700  
Oakville, ON L6H 0G5  
Tel: (416) 597-5701, Fax (416) 597-2313

Derek Greaves c/o Willis Canada Inc., a Willis Towers Watson  
Company 100 King St. West, Suite 4700  
Toronto, ON M5X 1E4  
Tel: (416) 313-8349, Fax: (416) 999-6031

Matthew Hamel c/o NFP Canada Corp.  
6715 8<sup>th</sup> Street, Northeast 140  
Calgary, AB T2E 7H7  
Tel: (403) 966-6604

Cuong (Kris) Hoa c/o BFL Canada Risk & Insurance Services Inc.  
a/o BFL Canada Realty Insurance Services  
Suite 1700 – 181 University Ave.  
Toronto, ON M5H 3M7  
Tel: (647) 480-3494, Fax: (416) 599-5458

Abdul Rahim Khan c/o Willis Canada Inc.  
4700-100 King Street  
West Toronto, ON M5X 1E4  
Tel: (416) 646-3183

**SPECIAL BROKERS - LICENSED TO DECEMBER 31, 2024**

Cosmo Racano c/o BFL Canada Insurance Services Inc.  
110-444 St. Mary Avenue  
Winnipeg MB R3C 3T1  
Tel: (204) 594-0233, Fax: (204) 594-0259

## CHANGE OF ACCOUNTING STANDARDS - OVERVIEW

This report shows Manitoba's insurance business for the year ending December 31, 2024.

Beginning in 2023, Canadian insurance companies began financial reporting using the new International Financial Reporting Standard 17 ("IFRS 17"). IFRS 17 introduces significant changes in how insurers report their financial results. Under the IFRS 4 Property and Casualty ("P&C") and Life returns, insurers reported written premiums and incurred losses broken down by province. This data was used to monitor the financial standing of insurers by comparing net losses to premiums ("Loss Ratio"). However, with the adoption of IFRS 17, the Superintendent has shifted focus to the Gross Insurance Service Ratio (GISR), which provides a more comprehensive view by accounting for a wider range of insurance service expenses (e.g. claims, acquisition, and underwriting expenses) relative to insurance revenue. With the 2024 reporting period, all insurance companies licensed in Manitoba have transitioned to IFRS 17.

While the GISR offers more insight into operational performance than does the Loss Ratio reported in previous Superintendent Annual Reports, it is important to note that the GISR still does not present a full picture of insurers' operational profitability in Manitoba, as it excludes key financial factors which are not reported at the provincial level. For example, premium investment income, reinsurance premiums, reinsurance proceeds, and certain operational costs are not broken down at the provincial level and therefore are not factored into the GISR.

## Key metrics changes from IFRS 4 to IFRS 17

The transition from IFRS 4 to IFRS 17 introduces significant changes to how insurance companies report key financial metrics, with a focus on increased transparency and alignment of revenue and expenses with the actual delivery of insurance services.

One important change is the replacement of Gross Written Premium (GWP) with Insurance Revenue. GWP is no longer included in the profit and loss statement; instead, Insurance Revenue, which is akin to Gross Earned Premium, is recognized over time as services are delivered. This approach provides a clearer representation of revenue tied to the performance of insurance contracts.

Another important change with IFRS 17 is the more detailed presentation of expenses related to insurance contracts, including claims expenses, acquisition costs (such as broker commissions), and administrative expenses related to the servicing of insurance contracts. These expenses are now more closely aligned with the servicing of insurance contracts. They are divided into two categories: Insurance Service Expense (ISE) and Insurance Finance Expense (IFE). ISE covers claims costs, acquisition costs, and other direct costs of providing insurance services. IFE, on the other hand, captures the financial costs related to the time value of money and interest on insurance liabilities. This separation distinguishes core insurance service expenses from financial expense elements.

#### **Gross Insurance Service Ratio (under IFRS 17) versus Loss Ratio (under IFRS 4)**

Different metrics are available with IFRS 17 compared to IFRS 4. Although Insurance Revenue is roughly equivalent to Gross Written Premiums, the other metrics are not comparable. A key metric introduced under IFRS 17 is the Gross Insurance Service Ratio (GISR), which measures the profitability of insurance operations before considering reinsurance, general expenses, and finance costs. Unlike the Loss Ratio reported in previous Annual Reports, which included only claims paid, loss

reserves and adjusting expenses, the GISR includes all insurance service-related expenses, such as claims, acquisition costs, and operating expenses related to servicing insurance contracts. While the Loss Ratio provided a limited view by focusing mainly on claims costs relative to written premiums, the GISR captures a wider range of insurance-related costs, making it a more comprehensive measure of operational efficiency and profitability.

Commencing with 2023 Life insurers did not report a provincial breakdown for Life and Accident & Sickness classes under IFRS 17.

The Superintendent maintains a [list](#) of insurance companies, reciprocal insurance exchanges and fraternal societies licensed to operate in Manitoba.

As part of a risk-based approach to the supervision of the insurance industry in Manitoba, the Superintendent investigates consumer complaints, allegations of insurer misconduct, including unfair acts or practices taken against consumers, and occurrences of non-compliance with the Act and its regulations.

**COMPARATIVE SUMMARY**

	<b>2023 PREMIUMS</b>	<b>2024 PREMIUMS</b>
	<b>\$000</b>	<b>\$000</b>
Accident and Sickness	903,902	943,981
Aircraft	17,622	20,417
Automobile	1,619,825	1,695,657
*Boiler and Machinery	26,250	30,027
Fidelity and Surety	34,524	36,363
Hail	16,325	30,959
Liability	306,151	350,679
Marine	22,132	15,054
Miscellaneous	79,858	87,224
*Property	1,191,872	1,273,752
<b>TOTALS</b>	<b>\$4,218,461</b>	<b>\$4,484,113</b>

*\*Property, Boiler & Machinery premiums and losses exclude warranty products.*

**ACCIDENT & SICKNESS – LIFE INSURERS**

<b>COMPANY</b>	<b>2024 PREMIUMS \$000</b>
Aetna Life Insurance Company	41
American Bankers Life Assurance Company of Florida	8,674
American Income Life Insurance Company	952
Assumption Mutual Life Insurance Company	145
Beneva Inc.	24,229
Blue Cross Life Insurance Company of Canada	23,436
BMO Life Assurance Company	509
Canada Life Assurance Company (The)	277,544
Canadian Premier Life Insurance Company	17,588
Canassurance Insurance Company	104
Chubb Life Insurance Company of Canada	6,136
CIBC Life Insurance Company Limited	994
Cigna Life Insurance Company of Canada	479
Combined Insurance Company of America	4,987
Co-operators Life Insurance Company	31,227
Desjardins Financial Security Life Assurance Company	62,784
Empire Life Insurance Company (The)	16,713
Equitable Life Insurance Company of Canada (The)	14,099
First Canadian Insurance Corporation	3,930
Foresters Life Insurance Company	330
Humania Assurance Inc.	317
Industrial Alliance Insurance and Financial Services Inc.	38,703
ivari	152
LS - Travel, Insurance Company	3,384
Manufacturers Life Insurance Company (The)	153,925
National Bank Life Insurance Company	98
Primerica Life Insurance Company of Canada	1
RBC Life Insurance Company	23,263
Reliable Life Insurance Company	9
Sun Life Assurance Company of Canada	135,478
TD Life Insurance Company	2,455
Trans Global Life Insurance Company	280
Union Life Mutual Assurance Company	27
Wawanesa Life Insurance Company (The)	14,226
<b>SUB TOTAL - Life Insurers:</b>	<b>\$867,219</b>

ACCIDENT & SICKNESS – P & C INSURERS					
COMPANY	2024				
	Insurance Revenue \$000	Insurance Service Expenses \$000	Written Premium \$000	GISR %	
AIG Insurance Company of Canada	3,115	1,907	3,004	61	
Allstate Insurance Company of Canada	792	231	792	29	
American Bankers Insurance Company of Florida	7,913	1,760	7,913	22	
Aviva Insurance Company of Canada	193	158	197	82	
Axis Reinsurance Company (Canadian Branch)	15	4	14	27	
Berkley Insurance Company	156	25	219	16	
CAA Insurance Company	34	22	27	65	
Canadian Premier General Insurance Company	121	91	100	75	
Canassurance Insurance Company	8	5	8	63	
Chubb Insurance Company of Canada	37	-16	34	-43	
Co-operators General Insurance Company	17	4	19	24	
Cumis General Insurance Company	2,787	3,120	3,176	112	
Echelon Insurance	4,930	4,704	4,832	95	
Europ Assistance S.A.	172	386	231	224	
Everest Insurance Company of Canada	5	4	6	80	
Fenchurch General Insurance Company	26	31	26	119	
GMS Insurance Inc.	5,884	4,000	5,884	68	
Green Shield Canada	25,049	23,611	25,049	94	
Intact Insurance Company	5	-1	6	-20	
Lloyd's Underwriters	9,510	0	9,838	-	
National Liability & Fire Insurance Company	164	554	95	338	
Old Republic Insurance Company of Canada	4,574	3,920	4,210	86	
RBC Insurance Company of Canada	3,061	1,720	2,957	56	
Royal & Sun Alliance Insurance Company of Canada	5,040	1,329	3,874	26	
Starr Insurance & Reinsurance Limited	118	114	68	97	
Trisura Guarantee Insurance Company	562	347	838	62	
Triton Insurance Company	1,755	1,696	1,879	97	
Zurich Insurance Company Ltd	1,234	1,117	1,466	91	
<b>SUB TOTAL -P&amp;C Insurers:</b>	<b>\$77,277</b>	<b>\$50,843</b>	<b>\$76,762</b>		
<b>GRAND TOTALS</b>					<b>\$943,981</b>

MISCELLANEOUS INSURANCE, NOT OTHERWISE CLASSIFIED					
COMPANY	2024				
	Insurance Revenue \$000	Insurance Service Expenses \$000	Written Premium \$000	GISR %	
<b>CREDIT</b>					
AIG Insurance Company of Canada	79	-46	86	-58	
Atradius Credito y Caucion S.A. de Seguros y Reaseguros	1,871	1,655	1,723	88	
Compagnie Francaise D'Assurance Pour Le Commerce Exterieur	860	463	883	54	
Euler Hermes North America Insurance Company	5,934	2,072	5,962	35	
Intact Insurance Company	910	322	966	35	
XL Specialty Insurance Company	17	15	0	88	
<b>CREDIT PROTECTION</b>					
American Bankers Insurance Company of Florida	12,149	6,087	12,149	50	
Arch Insurance Canada Ltd.	36	8	0	22	
Canadian Premier General Insurance Company	86	45	85	52	
Millennium Insurance Corporation	540	16	715	3	
Trans Global Insurance Company	720	284	719	39	
Trisura Guarantee Insurance Company	437	326	654	75	
Triton Insurance Company	931	732	988	79	
<b>LEGAL EXPENSE</b>					
Allied World Specialty Insurance Company	-17	-14	0	82	
Co-operators General Insurance Company	3	0	3	-	
Echelon Insurance	1	0	1	-	
HDI Global Specialty SE	791	1,119	1,147	141	
Intact Insurance Company	277	83	275	30	
Lloyd's Underwriters	396	200	420	51	
Novex Insurance Company	1	0	1	-	
Technology Insurance Company, Inc.	25	5	26	20	
Temple Insurance Company	-1	390	-1	-39,000	
Wawanesa Mutual Insurance Company, The	224	137	211	61	
<b>MORTGAGE</b>					
Canada Guaranty Mortgage Insurance Company	18,065	2,054	23,467	11	
FCT Insurance Company Ltd.	114	20	83	18	
Sagen Mortgage Insurance Company Canada	24,968	4,284	25,685	17	
<b>TITLE</b>					
Chicago Title Insurance Company	733	766	1,238	105	
FCT Insurance Company Ltd.	5,347	3,563	6,268	67	
First American Title Insurance Company	402	758	921	189	
Lawyers' Professional Indemnity Company	8	15	13	188	
Lloyd's Underwriters	0	682	0		
Stewart Title Guaranty Company	1,702	1,300	2,363	76	
<b>OTHER APPROVED PRODUCTS</b>					
Canadian Premier General Insurance Company	173	173	173	100	
<b>TOTALS</b>	<b>77,782</b>	<b>27,514</b>	<b>87,224</b>		

RECIPROCAL EXCHANGES					
COMPANY	2024				
	Insurance Revenue \$000	Insurance Service Expenses \$000	Written Premium \$000	GISR	%
<b>LIABILITY</b>					
Canadian Lawyers Insurance Association	1,780	1,975	1,761		111
Canadian Universities Reciprocal Insurance Exchange	975	485	975		50
Healthcare Insurance Reciprocal of Canada	8,455	5,952	8,455		70
<b>PROPERTY (Commercial)</b>					
Asset Protection Insurance Exchange	963	605	973		63
Canadian Airports Reciprocal Insurance Exchange (CARIE)	279	52	288		19
Canadian Applicators Insurance Reciprocals (CAIR)	2,176	1,361	2,176		63
Canadian Egg Industry Reciprocal Alliance (CEIRA)	1,257	2,206	1,257		175
Canadian Universities Reciprocal Insurance Exchange	2,493	1,106	2,493		44
Healthcare Insurance Reciprocal of Canada	2,497	1,196	2,689		48
Poultry Insurance Exchange Reciprocal of Canada	77	58	77		75
<b>TOTALS</b>	<b>\$20,952</b>	<b>\$14,996</b>	<b>\$21,144</b>		

**BOILER & MACHINERY**

COMPANY	2024			
	Insurance Revenue \$000	Insurance Service Expenses \$000	Written Premium \$000	GISR %
Affiliated FM Insurance Company AIG	176	745	173	423
Insurance Company of Canada	438	-515	516	-118
Allianz Global Risks US Insurance Company	1,438	-791	1,435	-55
Aviva Insurance Company of Canada Berkley	7,313	5,234	8,875	72
Insurance Company	1	0	1	0
Boiler Inspection and Insurance Company of Canada, The	531	1,030	708	194
Chubb Insurance Company of Canada	128	48	139	38
Continental Casualty Company	440	187	450	43
Co-operators General Insurance Company	204	-22	215	-11
Cumis General Insurance Company Definity	78	11	76	14
Insurance Company	75	21	69	28
Dominion of Canada General Insurance Company, The	63	13	52	21
Ecclesiastical Insurance Office Public Limited Company	167	-315	159	-189
Echelon Insurance	23	7	29	30
Everest Insurance Company of Canada	48	8	7	17
Factory Mutual Insurance Company Federated	3,780	2,658	3,758	70
Insurance Company of Canada Four Points	248	84	258	34
Insurance Company Ltd.	37	112	34	303
Gore Mutual Insurance Company Great	9	1	15	11
American Insurance Company Intact	12	79	9	658
Insurance Company	2,446	3,169	2,601	130
Liberty Mutual Insurance Company	12	6	15	50
Lloyd's Underwriters	4,016	908	4,819	23
Millennium Insurance Corporation	11	3	11	27
Mutual Fire Insurance Company of British Columbia, The	145	41	0	28
National Liability & Fire Insurance Company	23	-33	12	-143
Northbridge General Insurance Corporation	284	-329	321	-116
Novex Insurance Company	12	3	12	25
Optimum Insurance Company Inc.	172	74	167	43
Royal & Sun Alliance Insurance Company of Canada	13	-1,023	-3	-7,869
Sandbox Mutual Insurance Company	434	284	508	65
Security National Insurance Company	0	1	0	-
SGI Canada Insurance Services Ltd.	1,739	1,026	1,757	59
Sompo Japan Insurance Inc.	4	4	4	100
Sonnet Insurance Company	0	-1	0	-
Sovereign General Insurance Company, The St.	852	700	609	82
Paul Fire and Marine Insurance Company	26	5	26	19
Temple Insurance Company	2	-172	2	-8,600
Tokio Marine & Nichido Fire Insurance Co., Ltd. Tokio	0	1	0	-
Marine Canada Ltd.	0	0	1	-
Travelers Insurance Company of Canada	115	12	109	10
Trisura Guarantee Insurance Company United	5	5	6	100
States Liability Insurance Company Wawanese	28	6	25	21
Mutual Insurance Company, The Wynward	1,091	728	1,112	67
Insurance Group	667	300	694	45
Zurich Insurance Company Ltd.	255	73	241	29
<b>TOTALS</b>	<b>\$27,561</b>	<b>\$14,386</b>	<b>\$30,027</b>	

MARINE					
COMPANY	2024				GISR %
	Insurance Revenue \$000	Insurance Service Expenses \$000	Written Premium \$000		
AIG Insurance Company of Canada	64	140	66		219
Allianz Global Risks US Insurance Company	492	92	440		19
Associated Electric & Gas Insurance Services Limited	6	-2	6		-33
Aviva General Insurance Company	5	10	5		200
Aviva Insurance Company of Canada	102	183	96		179
Berkley Insurance Company	235	102	254		43
Chubb Insurance Company of Canada	0	11	0		-
Continental Casualty Company	1,628	1,643	1,605		101
Elite Insurance Company	2,331	2,285	2,432		98
Four Points Insurance Company Ltd. Great	34	30	65		88
American Insurance Company HDI Global	160	14	162		9
SE Canada Branch	16	63	39		394
HDI Global Specialty SE Intact	72	87	91		121
Insurance Company	3,642	3,031	3,775		83
Liberty Mutual Insurance Company	124	-48	136		-39
Lloyd's Underwriters	1,162	5,557	2,025		478
Mutual Fire Insurance Company of British Columbia, The	27	72	1		267
National Liability & Fire Insurance Company	0	-3	0		-
Northbridge General Insurance Corporation	1,065	947	1,045		89
Royal & Sun Alliance Insurance Company of Canada Sompo	93	-13	-1		-14
Japan Insurance Inc.	35	30	0		86
Sovereign General Insurance Company, The	1,664	1,117	1,616		67
St. Paul Fire and Marine Insurance Company	159	58	160		36
Starr Insurance & Reinsurance Limited	103	46	59		45
Traders General Insurance Company	2	3	2		150
Travelers Insurance Company of Canada	12	6	12		50
XL Specialty Insurance Company	15	-2	15		-13
Zurich Insurance Company Ltd.	915	389	948		43
<b>TOTALS</b>	<b>\$14,163</b>	<b>\$15,848</b>	<b>\$15,054</b>		

<b>HAIL</b>				
<b>COMPANY</b>	<b>2024</b>			
	<b>Insurance Revenue \$000</b>	<b>Insurance Service Expenses \$000</b>	<b>Written Premium \$000</b>	<b>GISR %</b>
Additional Municipal Hail Limited	7,876	6,907	7,876	88
Chubb Insurance Company of Canada	3,453	3,339	3,453	97
Co-operative Hail Insurance Company Limited	0	0	9,448	-
Northbridge General Insurance Corporation	4,742	2,783	4,742	59
Palliser Insurance Company Limited	0	0	5,440	-
Temple Insurance Company	0	-3	0	-
<b>TOTALS</b>	<b>\$16,071</b>	<b>\$13,026</b>	<b>\$30,959</b>	

# FIDELITY & SURETY

COMPANY	2024			
	Insurance Revenue	Insurance Service Expenses	Written Premium	GISR
	\$000	\$000	\$000	%
AIG Insurance Company of Canada	914	275	869	30
Arch Insurance Canada Ltd.	1,359	1,346	1,305	99
Aviva Insurance Company of Canada	2,893	-546	2,844	-19
Axis Reinsurance Company (Canadian Branch)	124	47	133	38
Berkley Insurance Company	120	-16	106	-13
Canadian Farm Insurance Corp.	3	0	3	-
Chubb Insurance Company of Canada	1,763	127	1,187	7
Continental Casualty Company	179	120	130	67
Co-operators General Insurance Company	0	-1	0	-
Corepointe Insurance Company	1	0	0	-
Cumis General Insurance Company	1,386	6,403	1,383	462
Definity Insurance Company	35	4	35	11
Dominion of Canada General Insurance Company, The	2	-23	2	-1150
Echelon Insurance	7	3	7	43
Euler Hermes North America Insurance Company	23	9	32	39
Federated Insurance Company of Canada	88	68	89	77
First North American Insurance Company	1	0	1	-
Great American Insurance Company	309	32	330	10
Hartford Fire Insurance Company	117	23	140	20
Industrial Alliance Pacific General Insurance Corporation	375	2	-7	1
Intact Insurance Company	7,374	3,020	7,131	41
Liberty Mutual Insurance Company	1,771	1,358	2,436	77
Lloyd's Underwriters	2,181	706	2,301	32
National Liability & Fire Insurance Company	214	50	202	23
Northbridge General Insurance Corporation	85	-450	89	-529
Sandbox Mutual Insurance Company	11	6	13	55
SGI Canada Insurance Services Ltd.	530	814	592	154
Sompo Japan Insurance Inc.	13	8	0	62
Sovereign General Insurance Company, The	-361	1,280	118	-355
St. Paul Fire and Marine Insurance Company	8	31	4	388
Swiss Re Corporate Solutions America Insurance Corp.	20	9	10	45
Tokio Marine Canada Ltd.	48	22	30	46
Travelers Insurance Company of Canada	3,550	-5,005	3,388	-141
Trisura Guarantee Insurance Company	4,216	2,770	4,733	66
United States Liability Insurance Company	2	0	2	-
Western Surety Company	5,134	3,176	5,998	62
Wynward Insurance Group	122	41	135	34
Zurich Insurance Company Ltd	546	357	592	65
<b>TOTALS</b>	<b>\$35,163</b>	<b>\$16,066</b>	<b>\$36,363</b>	

COMPANY	AIRCRAFT				
	2024				
	Insurance Revenue \$000	Insurance Service Expenses \$000	Written Premium \$000	GISR	%
AIG Insurance Company of Canada	1,332	911	1,502	68	
Allianz Global Risks US Insurance Company	2,495	1,156	1,955	46	
Aspen Insurance UK Limited	0	-26	0	-	
Aviva Insurance Company of Canada	2,804	1,593	2,806	57	
Chubb Insurance Company of Canada	506	569	967	112	
Everest Insurance Company of Canada	421	179	1,724	43	
Great American Insurance Company	62	14	62	23	
HDI Global Specialty SE	673	651	815	97	
Lloyd's Underwriters	1,312	1,570	1,292	120	
Mitsui Sumitomo Insurance Company, Limited	427	692	417	162	
National Liability & Fire Insurance Company	853	1,321	821	155	
Northbridge General Insurance Corporation	461	-21	1,087	-5	
Old Republic Insurance Company of Canada	316	1,119	328	354	
Royal & Sun Alliance Insurance Company of Canada	0	-1	0	-	
St. Paul Fire and Marine Insurance Company	0	3	0	-	
Starr Insurance & Reinsurance Limited	1,607	1,678	1,604	104	
Temple Insurance Company	2,342	1,206	2,287	51	
XL Specialty Insurance Company	2,024	2,968	2,750	147	
<b>TOTALS</b>	<b>17,635</b>	<b>15,582</b>	<b>20,417</b>		

LIABILITY				
COMPANY	2024			
	Insurance Revenue \$000	Insurance Service Expenses \$000	Written Premium \$000	GISR %
Accelerant Insurance Company of Canada	186	100	279	54
AIG Insurance Company of Canada	5,381	1,421	5,356	26
Allianz Global Risks US Insurance Company	3,958	1,959	4,155	49
Allied World Specialty Insurance Company	1,916	696	2,067	36
Arch Insurance Canada Ltd.	4,942	3,764	4,945	76
Aspen Insurance UK Limited	803	4,806	848	599
Associated Electric & Gas Insurance Services Limited	801	307	974	38
Aviva Insurance Company of Canada	17,509	15,743	19,272	90
Axis Reinsurance Company (Canadian Branch)	3,919	2,023	4,127	52
Belair Insurance Company Inc.	0	1	0	-
Berkley Insurance Company	2,648	335	2,495	13
Chubb Insurance Company of Canada	8,169	2,846	7,542	35
Continental Casualty Company	15,481	11,620	16,061	75
Co-operators General Insurance Company	3,190	1,409	3,238	44
Cumis General Insurance Company	1,398	641	1,410	46
Definity Insurance Company	1,026	793	1,031	77
Dominion of Canada General Insurance Company, The	536	2,103	500	392
Ecclesiastical Insurance Office Public Limited Company	2,007	277	1,862	14
Echelon Insurance	1,400	1,080	1,576	77
Everest Insurance Company of Canada	2,966	1,707	2,806	58
FCT Insurance Company Ltd.	78	24	162	31
Federated Insurance Company of Canada	3,107	60	3,270	2
Fortress Insurance Company	68	19	63	28
Four Points Insurance Company Ltd.	352	244	403	69
Gore Mutual Insurance Company	400	456	455	114
Great American Insurance Company	932	1,812	949	194
Hartford Fire Insurance Company	207	36	218	17
HDI Global SE Canada Branch	967	188	917	19
HDI Global Specialty SE	2,551	1,058	2,891	41
Hudson Insurance Company	9	11	10	122
Hutterian Brethren Mutual Insurance Corporation	918	307	480	33
Intact Insurance Company	12,748	4,872	12,934	38
Jevco Insurance Company	0	-1	0	-
Jewelers Mutual Insurance Company	13	3	15	23
Liberty Mutual Insurance Company	58,553	6,717	57,923	11
Lloyd's Underwriters	70,049	19,358	70,852	28
Max Insurance	87	37	100	43
Millennium Insurance Corporation	70	18	114	26
Mitsui Sumitomo Insurance Company, Limited	0	-35	0	-

LIABILITY					
COMPANY	2024				
	Insurance Revenue \$000	Insurance Service Expenses \$000	Written Premium \$000	GISR	%
Motors Insurance Corporation	514	291	710	57	
Mutual Fire Insurance Company of British Columbia, The	399	269	400	67	
National Bank Life Insurance Company	3	7	3	233	
National Liability & Fire Insurance Company	1,436	264	1,440	18	
Northbridge General Insurance Corporation	9,782	2,554	9,459	26	
Novex Insurance Company	383	132	526	34	
Old Republic Insurance Company of Canada	931	385	770	41	
Optimum Insurance Company Inc.	2,091	1,170	2,058	56	
Portage La Prairie Mutual Insurance Company, The	3,804	4,361	3,788	115	
RBC Insurance Company of Canada	8	0	8	0	
Red River Mutual Insurance Company	12,459	2,194	12,453	18	
Royal & Sun Alliance Insurance Company of Canada	91	-641	-9	-704	
Safety National Casualty Corporation	0	-3	0	-	
Sandbox Mutual Insurance Company	2,307	1,916	2,413	83	
SCOR UK Company Limited	-104	64	200	-62	
Scottish & York Insurance Co. Limited	0	127	0	-	
Security National Insurance Company	8	8	12	100	
Sentry Insurance Company	52	28	44	54	
SGI Canada Insurance Services Ltd.	6,666	2,273	6,649	34	
Sompo Japan Insurance Inc.	167	67	222	40	
Sonnet Insurance Company	102	79	0	77	
Sovereign General Insurance Company, The	8,092	8,902	8,241	110	
St. Paul Fire and Marine Insurance Company	1,223	2,564	851	210	
Starr Insurance & Reinsurance Limited	3,270	2,381	3,407	73	
Swiss Re Corporate Solutions America Insurance Corporation	4,740	3,698	6,184	78	
Technology Insurance Company, Inc.	97	133	205	137	
Temple Insurance Company	1,735	-978	1,829	-56	
Tokio Marine & Nichido Fire Insurance Co., Ltd.	0	-7	0	-	
Tokio Marine Canada Ltd.	466	329	592	71	
Travelers Insurance Company of Canada	6,117	3,205	5,683	52	
Trisura Guarantee Insurance Company	13,238	7,058	14,892	53	
United States Liability Insurance Company	558	173	560	31	
Verassure Insurance Company	0	-111	0	-	
Wawanesa Mutual Insurance Company, The	10,240	7,261	10,265	71	
Wynward Insurance Group	3,197	2,026	3,191	63	
XL Reinsurance America Inc.	895	606	958	68	
XL Specialty Insurance Company	5,510	2,722	6,629	49	
Zurich Insurance Company Ltd.	12,529	4,046	13,746	32	
<b>TOTALS</b>	<b>\$342,351</b>	<b>\$148,368</b>	<b>\$350,679</b>		

**PROPERTY**

COMPANY	2024									
	Insurance Revenue			Insurance Service Expenses			Written Premium			
	Personal \$000	Commercial \$000	Total \$000	Personal \$000	Commercial \$000	Total \$000	Personal \$000	Commercial \$000	Total \$000	GISR %
Accelerant Insurance Company of Canada	2,532	626	3,158	2,259	611	2,870	2,572	1,121	3,693	
Affiliated FM Insurance Company	0	4,784	4,784	0	3,248	3,248	0	4,780	4,780	68
AIG Insurance Company of Canada	0	33,617	33,617	15	24,223	24,238	0	35,128	35,128	72
Allianz Global Risks US Insurance Company	0	4,275	4,275	0	4,208	4,208	0	3,591	3,591	98
Allied World Specialty Insurance Company	0	21,457	21,457	0	-33,603	-33,603	0	20,554	20,554	-157
American Bankers Insurance Company of Florida	2,689	1	2,690	2,286	0	2,286	3,221	1	3,222	85
Arch Insurance Canada Ltd.	312	2,126	2,438	294	2,064	2,358	519	1,330	1,849	97
Aspen Insurance UK Limited	0	50	50	0	891	891	0	1	1	1,782
Associated Electric & Gas Insurance Services Limited	0	1,043	1,043	0	123	123	0	1,048	1,048	12
Aviva General Insurance Company	1,634	0	1,634	1,293	0	1,293	1,762	0	1,762	79
Aviva Insurance Company of Canada	26,965	55,913	82,878	21,013	49,745	70,758	27,888	56,907	84,795	85
Axis Reinsurance Company (Canadian Branch)	1,598	0	1,598	1,025	-53	972	1,790	0	1,790	61
Berkley Insurance Company	0	143	143	0	435	435	0	161	161	304
Boiler Inspection and Insurance Company of Canada, The	1	56	57	1	103	104	2	75	77	182
CAA Insurance Company	10,041	0	10,041	13,398	0	13,398	10,570	0	10,570	133
Canadian Farm Insurance Corp.	0	1,196	1,196	0	561	561	0	1,196	1,196	47
Canadian Premier General Insurance Company	322	0	322	325	0	325	304	0	304	101
Chubb Insurance Company of Canada	3,268	1,923	5,191	1,755	815	2,570	3,215	2,243	5,458	50
Continental Casualty Company	316	8,542	8,858	515	2,699	3,214	870	8,960	9,830	36
Co-operators General Insurance Company	28,185	9,043	37,228	21,234	8,583	29,817	29,608	9,577	39,185	80
Cumis General Insurance Company	12,610	2,615	15,225	11,184	1,338	12,522	13,080	2,584	15,664	82
Definity Insurance Company	6,241	5,399	11,640	6,789	9,580	16,369	6,355	5,070	11,425	141
Dominion of Canada General Insurance Company, The	299	1,337	1,636	432	4,687	5,119	354	1,180	1,534	313
Ecclesiastical Insurance Office Public Limited Company	0	6,772	6,772	0	11,368	11,368	0	6,994	6,994	168
Echelon Insurance	1,293	8,038	9,331	901	3,241	4,142	1,295	9,585	10,880	44
Elite Insurance Company	978	0	978	1,077	0	1,077	1,000	0	1,000	110
Europ Assistance S.A.	7	0	7	14	0	14	10	0	10	200
Everest Insurance Company of Canada	0	4,046	4,046	0	6,047	6,047	0	4,023	4,023	149
Factory Mutual Insurance Company	0	18,045	18,045	0	8,035	8,035	0	18,592	18,592	45
Federated Insurance Company of Canada	0	10,256	10,256	1	6,224	6,225	0	8,739	8,739	61
First North American Insurance Company	229	0	229	201	0	201	249	0	249	88
Fortress Insurance Company	0	180	180	0	183	183	0	247	247	102
Four Points Insurance Company Ltd.	0	2,942	2,942	1	5,120	5,121	4	3,070	3,074	174
GMS Insurance Inc.	1	0	1	0	0	0	1	0	1	0
Gore Mutual Insurance Company	271	1,236	1,507	331	632	963	266	1,335	1,601	64
Great American Insurance Company	0	883	883	0	440	440	0	740	740	50
Hartford Fire Insurance Company	0	2,042	2,042	0	875	875	0	2,287	2,287	43

**PROPERTY**

COMPANY	2024									
	Insurance Revenue			Insurance Service Expenses			Written Premium			
	Personal \$000	Commercial \$000	Total \$000	Personal \$000	Commercial \$000	Total \$000	Personal \$000	Commercial \$000	Total \$000	GISR %
HDI Global SE Canada Branch	0	1,062	1,062	0	16,116	16,116	0	1,454	1,454	1,518
HDI Global Specialty SE	216	2,966	3,182	170	1,811	1,981	237	2,747	2,984	62
Hutterian Brethren Mutual Insurance Corporation	0	5,083	5,083	0	2,589	2,589	0	5,083	5,083	51
Industrial Alliance Pacific General Insurance Corporation	163	0	163	55	0	55	312	0	312	34
Intact Insurance Company	76,630	36,609	113,239	71,192	40,191	111,383	79,361	37,210	116,571	98
Jewelers Mutual Insurance Company	60	58	118	55	19	74	62	68	130	63
Liberty Mutual Insurance Company	0	7,271	7,271	0	-228	-228	0	7,091	7,091	-3
Lloyd's Underwriters	5,546	48,767	54,313	3,859	32,895	36,754	5,736	49,473	55,209	68
Max Insurance	1,702	0	1,702	1,095	31	1,126	1,948	0	1,948	66
Millennium Insurance Corporation	4,451	1,712	6,163	1,176	648	1,824	7,518	1,702	9,220	30
Mitsui Sumitomo Insurance Company, Limited	0	17	17	0	-10	-10	0	26	26	-59
Mutual Fire Insurance Company of British Columbia, The	1,237	6,544	7,781	1,550	2,539	4,089	1,237	7,040	8,277	53
National Bank Life Insurance Company	3	0	3	2	0	2	3	0	3	-
National Liability & Fire Insurance Company	5	1,534	1,539	-2	661	659	5	1,201	1,206	43
New Home Warranty Insurance (Canada) Corporation, The	64	0	64	10	0	10	114	0	114	16
Northbridge General Insurance Corporation	67	16,539	16,606	67	27,117	27,184	0	17,036	17,036	164
Novex Insurance Company	0	1,821	1,821	-1	259	258	0	1,996	1,996	14
Old Republic Insurance Company of Canada	0	4	4	0	-1	-1	0	4	4	-25
Optimum Insurance Company Inc.	6,630	6,010	12,640	5,247	5,817	11,064	6,938	5,554	12,492	88
Peace Hills General Insurance Company	26,892	5,139	32,031	25,277	5,986	31,263	28,317	5,269	33,586	98
Personal Insurance Company, The	10,239	0	10,239	8,080	86	8,166	10,779	0	10,779	80
Petline Insurance Company	2,397	0	2,397	2,073	0	2,073	2,412	0	2,412	86
Portage La Prairie Mutual Insurance Company, The	47,309	38,965	86,274	43,123	35,119	78,242	49,226	41,029	90,255	91
Primum Insurance Company	7,000	0	7,000	7,431	0	7,431	7,870	0	7,870	106
RBC Insurance Company of Canada	596	0	596	253	0	253	586	0	586	42
Red River Mutual Insurance Company	87,128	68,787	155,915	73,521	59,007	132,528	88,515	69,451	157,966	85
Royal & Sun Alliance Insurance Company of Canada	2,636	484	3,120	619	-3,924	-3,305	1,864	230	2,094	-106
Sandbox Mutual Insurance Company	11,280	4,645	15,925	10,385	4,243	14,628	12,695	4,847	17,542	92
SCOR UK Company Limited	0	1,180	1,180	0	267	267	0	1,370	1,370	23
Scottish & York Insurance Co. Limited	0	0	0	9	0	9	0	0	0	-
Security National Insurance Company	8,935	4	8,939	10,452	10	10,462	9,924	8	9,932	117
SGI Canada Insurance Services Ltd.	34,747	23,483	58,230	33,785	16,553	50,338	34,629	23,452	58,081	86
Sompo Japan Insurance Inc.	0	534	534	0	432	432	0	550	550	81
Sonnet Insurance Company	620	475	1,095	679	710	1,389	0	0	0	127
Sovereign General Insurance Company, The	226	12,098	12,324	104	6,159	6,263	303	12,427	12,730	51
St. Paul Fire and Marine Insurance Company	0	1,971	1,971	0	1,172	1,172	0	1,380	1,380	59

**PROPERTY**

COMPANY	2024									
	Insurance Revenue			Insurance Service Expenses			Written Premium			
	Personal \$000	Commercial \$000	Total \$000	Personal \$000	Commercial \$000	Total \$000	Personal \$000	Commercial \$000	Total \$000	GISR %
Starr Insurance & Reinsurance Limited	34	6,638	6,672	12	4,556	4,568	34	5,914	5,948	68
Swiss Re Corporate Solutions America Insurance Corporation	0	3,537	3,537	0	2,540	2,540	0	3,950	3,950	72
TD Home and Auto Insurance Company	230	0	230	202	0	202	200	0	200	88
Technology Insurance Company, Inc.	63	0	63	48	0	48	-1	0	-1	76
Temple Insurance Company	0	1,937	1,937	0	-363	-363	0	1,839	1,839	-19
Tokio Marine & Nichido Fire Insurance Co., Ltd.	0	351	351	0	196	196	0	303	303	56
Tokio Marine Canada Ltd.	200	1,168	1,368	198	2,291	2,489	455	1,428	1,883	182
Traders General Insurance Company	521	0	521	358	0	358	532	0	532	69
Travelers Insurance Company of Canada	0	2,824	2,824	0	2,580	2,580	0	2,183	2,183	91
Trisura Guarantee Insurance Company	0	10,800	10,800	1	7,758	7,759	0	11,159	11,159	72
Unifund Assurance Company	492	0	492	310	0	310	5	0	5	63
United States Liability Insurance Company	0	804	804	0	546	546	0	721	721	68
Wawanesa Mutual Insurance Company, The	157,494	68,938	226,432	160,161	95,384	255,545	160,312	69,518	229,830	113
Wynward Insurance Group	48	11,018	11,066	29	9,460	9,489	52	11,074	11,126	86
XL Specialty Insurance Company	0	4,679	4,679	4	-2,042	-2,038	0	4,935	4,935	-44
Zenith Insurance Company	541	0	541	620	0	620	616	0	616	115
Zurich Insurance Company Ltd	4	32,020	32,024	3	34,806	34,809	13	34,167	34,180	109
<b>TOTALS</b>	<b>\$596,198</b>	<b>\$647,062</b>	<b>\$1,243,260</b>	<b>\$548,556</b>	<b>\$536,409</b>	<b>\$1,084,965</b>	<b>\$617,744</b>	<b>\$656,008</b>	<b>\$1,273,752</b>	

LIFE INSURANCE - DIRECT PREMIUM INCOME ON MANITOBA BUSINESS						
COMPANY	INSURANCE PREMIUMS (Direct)			CONSIDERATION FOR ANNUITIES (Direct)		
	Individual \$000	Group \$000	Total \$000	Individual \$000	Group \$000	Total \$000
American Bankers Life Assurance Company of Florida	5	7,468	7,473	0	0	0
American Health and Life Insurance Company	0	687	687	0	0	0
American Income Life Insurance Company	9,160	0	9,160	0	0	0
Assumption Mutual Life Insurance Company	2,488	43	2,531	5,417	4	5,421
Beneva Inc.	7,181	4,123	11,304	2,097	0	2,097
Blue Cross Life Insurance Company of Canada	74	8,494	8,568	0	0	0
BMO Life Assurance Company	34,111	38	34,149	3,224	0	3,224
Brookfield Annuity Company	0	0	0	0	54,639	54,639
Canada Life Assurance Company (The)	228,499	145,483	373,982	4,769	32,938	37,707
Canadian Premier Life Insurance Company	1,549	21,702	23,251	0	0	0
Chubb Life Insurance Company of Canada	304	2,811	3,115	0	0	0
CIBC Life Insurance Company Limited	174	0	174	0	0	0
Cigna Life Insurance Company of Canada	0	18	18	0	0	0
Combined Insurance Company of America	32	0	32	0	0	0
Co-operators Life Insurance Company	6,309	20,725	27,034	117	121	238
Desjardins Financial Security Life Assurance Company	5,342	10,543	15,885	3,887	-544	3,343
Empire Life Insurance Company (The)	15,888	1,753	17,641	2,622	6	2,628
Equitable Life Insurance Company of Canada (The)	40,601	1,001	41,602	4,529	7	4,536
First Canadian Insurance Corporation	0	3,158	3,158	0	0	0
Foresters Life Insurance Company	6,485	6	6,491	0	11	11
Humania Assurance Inc.	789	22	811	0	0	0
Industrial Alliance Insurance and Financial Services Inc	81,307	6,420	87,727	91,163	74,504	165,667
Ivari	31,219	0	31,219	8	0	8
Manufacturers Life Insurance Company (The)	106,349	35,360	141,709	485	0	485
National Bank Life Insurance Company	9	136	145	0	0	0
New York Life Insurance Company	3	116	119	0	0	0
Primerica Life Insurance Company of Canada	12,070	0	12,070	0	0	0
RBC Life Insurance Company	26,293	2,006	28,299	15,674	3,298	18,972
Reliable Life Insurance Company	156	0	156	0	0	0
Sun Life Assurance Company of Canada	122,310	14,658	136,968	27,768	18,722	46,490
TD Life Insurance Company	538	0	538	0	0	0
Trans Global Life Insurance Company	0	45	45	0	0	0
Trustage Life Of Canada	131	24	155	247	14,760	15,007
Union Life Mutual Assurance Company	115	0	115	0	0	0
Wawanesa Life Insurance Company (The)	18,673	4,638	23,311	593	0	593
<b>TOTALS</b>	<b>\$758,164</b>	<b>\$291,478</b>	<b>\$1,049,642</b>	<b>\$162,600</b>	<b>\$198,466</b>	<b>\$361,066</b>

FRATERNAL SOCIETIES			
COMPANY	2024		
	PREMIUMS		
	Life \$000	Accident & Sickness \$000	CONSIDERATION FOR ANNUITIES \$000
Actra Fraternal Benefit Society Faithlife Financial	25 2,355	325 45	0 585
Grand Orange Lodge of British America	69	0	0
Independent Order of Foresters Knights of Columbus	1,449	0	0
Teachers Life Insurance Society	8,001 127	86 0	0 0
<b>TOTALS</b>	<b>\$12,026</b>	<b>\$456</b>	<b>\$585</b>