

2024
ANNUAL REPORT
OF THE
SUPERINTENDENT OF INSURANCE

BUSINESS OF 2023

Showing the Business Transacted by Insurers Licensed in the Province of Manitoba, for the
Year Ending December 31, 2023.

Financial Institutions Regulation Branch
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ONE HUNDRED AND
EIGHTEENTH ANNUAL REPORT
OF THE SUPERINTENDENT OF
INSURANCE
BUSINESS OF 2023

Published in Accordance with the Provisions of Section 20 of The Insurance Act of Manitoba

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PROVINCE OF MANITOBA

Superintendent's Report
Department of Finance

December 30, 2024

To:
Honourable Adrien Sala
Minister of Finance
Province of Manitoba
Winnipeg, Manitoba

Sir:
I have the honour to submit the **One Hundred and Eighteenth Annual Report of the Superintendent of Insurance, Business of 2023** for the year ended **December 31, 2023**, respecting the various Insurers licensed under *The Insurance Act* of Manitoba.

This report (i) does not recognize any assets not authorized by *The Insurance Act*; and (ii) does not make any corrections to an insurer's annual statements or increase or diminish the stated values of an insurer's assets or liabilities. In addition, during 2023 I have not required a provincial insurer (i) to secure an appraisal of real property or other asset; nor (ii) to dispose of and realize an unauthorized investment.

The number of licensed Insurers operating in the province during the past license year was 208 made up of 161 Federal Insurers and 47 Provincial Insurers.

At December 31, 2023, the 161 Federal Insurers, licensed to do business under <i>The Insurance Act</i> of Manitoba, were classified as follows:	
Property & Casualty (including Mutuels)	113
Life only or Life and Accident & Sickness	41
Fraternal.....	7
Reciprocal Exchange	0
Discontinuing License	0
Total	<u>161</u>
At December 31, 2023, the 47 Provincial insurers, licensed to do business under <i>The Insurance Act</i> of Manitoba, were classified as follows:	
Property & Casualty (including Mutuels)	27
Life only or Life and Accident & Sickness	7
Life, Property & Casualty	5
Fraternal.....	0
Reciprocal Exchange	8
Discontinuing License	0
Total	<u>47</u>

NEW FEDERALLY LICENSED INSURERS ADMITTED BY LICENSE IN 2023 TO WRITE THE BUSINESS NOTED

<u>Name</u>	<u>Class(es) of Insurance</u>
Swiss Re Corporate Solutions American Insurance Company	Property, Hail, Accident and Sickness, Credit, Fidelity, Credit Protection, Boiler and Machinery, Legal Expense, Liability, Marine, Surety and Automobile
GPIC Insurance Company	Property, Hail, Accident and Sickness, Credit, Fidelity, Credit Protection, Boiler and Machinery, Legal Expense, Liability, Marine, Surety and Automobile

NEW PROVINCIALY LICENSED INSURERS ADMITTED BY LICENSE IN 2023 TO WRITE THE BUSINESS NOTED

<u>Name</u>	<u>Class(es) of Insurance</u>
	None

FEDERALLY LICENSED INSURERS WHICH HAVE CHANGED THEIR NAME DURING 2023

<u>From</u>	<u>To</u>
Omega General Insurance Company	Accelerant Insurance Company of Canada

PROVINCIALY LICENSED INSURERS WHICH HAVE CHANGED THEIR NAME DURING 2023

<u>From</u>	<u>To</u>
La Capitale General Insurance Inc.	Beneva Insurance Company

FEDERALLY LICENSED INSURERS WHICH AMALGAMATED DURING 2023	
<u>From</u>	<u>To</u>
Intact Insurance Company & Ascentus Insurance Ltd.	Intact Insurance Company
PROVINCIALY LICENSED INSURERS WHICH AMALGAMATED DURING 2023	
<u>From</u>	<u>To</u>
SSQ, Life Insurance Company Inc. & La Capitale Civil Service Insurer Inc.	Beneva Inc.

FEDERALLY LICENSED INSURERS WHICH CEASED DOING BUSINESS IN MANITOBA DURING 2023
The Order of United Commercial Travelers of America Supreme Council of Royal Arcanum
PROVINCIALY LICENSED INSURERS WHICH CEASED DOING BUSINESS IN MANITOBA DURING 2023
None

AGENT AND ADJUSTER LICENCES ISSUED BY THE INSURANCE COUNCIL OF MANITOBA

During the license year, June 1, 2022, to May 31, 2023, there were 28,775 agent licenses issued, classified as follows:

General (includes all classes except Life)	9,624
Life	9,083
Accident & Sickness.....	9,284
Hail Agents.....	111
Restricted Insurance Agents	673
- Automobile/Equipment Dealership.....	417
- Deposit Taking Institution.....	45
- Freight Forwarding Business.....	1
- Funeral Director.....	38
- Mortgage Broker.....	41
- Portable Electronics Vendor.....	5
- Sales Finance Company.....	40
- Transportation Service.....	0
- Travel Agency.....	81
- Vehicle Rental Business	5

During the license year, July 1, 2022, to June 30, 2023, there were 854 adjuster licenses issued, classified as follows:

Adjusters.....	548
Assistant Adjusters....	183
Hail Adjusters.....	123

LEGISLATION ADMINISTERED

The Insurance Act;
The Marine Insurance Act

MANDATE

The mandate is to provide a legislative and regulatory framework to promote the insurance industry in Manitoba and educate consumers on insurance issues. To accomplish this, the following functions are performed:

Answering inquiries of a general nature about insurance;
Licensing of insurers for the transaction of the business of insurance;
Monitoring the solvency of insurers incorporated in Manitoba;
Licensing of Special Brokers for the transaction of business with unlicensed insurers;
Monitoring the regulatory activities of and liaising with the Insurance Council of Manitoba; Mediating disputes between consumers, insurers, agents and adjusters; and
Preparing the Annual Report required by *The Insurance Act*

STAFF

As of March 31, 2024, the Financial Institutions Regulation Branch had a staff of three persons.

CANADIAN COUNCIL OF INSURANCE REGULATORS

The Annual Conference of the Canadian Council of Insurance Regulators was held on October 5th and 6th, 2023, in St. John's, Newfoundland and Labrador. All Provinces and Territories were represented.

The following Officers were representatives for the year 2023:

Chair.....Huston Loke, Executive Vice President, Ontario
Vice-Chair.....J. Scott Moore, Superintendent of Insurance, Manitoba
Vice-Chair..... Nathalie Sirois, Senior Director, Quebec
Vice-Chair..... Janette Seibel, Deputy Superintendent, Saskatchewan

The Province of Alberta will host the 2024 Conference in Edmonton, Alberta.

Respectfully submitted,

J. Scott Moore
Superintendent of Insurance

FEDERALLY LICENSED INSURERS BASED IN MANITOBA

- B.F. CANADA LIFE ASSURANCE COMPANY, THE
Paul A. Mahon, Chief Agent in Canada
100 Osborne St. N., Winnipeg, MB R3C 1V3, Telephone: (204) 946-1190
- C.F.G. PORTAGE LA PRAIRIE MUTUAL INSURANCE COMPANY, THE
C.W. (Wayne) Wyborn, Chief Agent in Canada
749 Saskatchewan Ave. E., Box 340, Portage la Prairie, MB R1N 3B8, Telephone: (204) 857-3415
- Frat. UFSC HERITAGE LIFE INSURANCE FRATERNAL SOCIETY
Michael A. Lasko, Chief Agent in Canada
235 McGregor St., Winnipeg, MB R2W 4W5, Telephone: (204) 586-4482
- B.F. WAWANESA LIFE INSURANCE COMPANY, THE
S. Jeff Goy, Chief Agent in Canada
107 – 4th Street, Box 40 Wawanesa, MB R0K 2G0, Telephone: (204) 985-3929
- C.E.F.G. WAWANESA MUTUAL INSURANCE COMPANY, THE
S. Jeff Goy, Chief Agent in Canada
107 - 4th Street, Box 40 Wawanesa, MB R0K 2G0, Telephone: (204) 985-3929
- C.F.G. WYNWARD INSURANCE GROUP
Kenneth Bolt, Chief Agent in Canada
1240 One Lombard Pl., Winnipeg, MB R3B 0V9, Telephone: (204) 943-0721

PROVINCIALY LICENSED INSURERS BASED IN MANITOBA

Recip. CANADIAN APPLICATORS INSURANCE RECIPROCAL
James A. Peters
Chief Agent in Canada
1002 Warsaw Ave.
Winnipeg, MB R3M 1E4
Telephone: (204) 477-4770

Mut.Fire HUTTERIAN BRETHREN MUTUAL INSURANCE CORPORATION
Mike Waldner
Chief Agent in Canada
800-54 South Landing Drive
Oak Bluff, MB R4G 0C4
Telephone: (204) 943-1565

C.F.G. RED RIVER MUTUAL INSURANCE COMPANY
Brenda Gibson
Chief Agent in Canada
245 Centre Ave. E., PO Box 940 Altona, MB R0G 0B0
Telephone: (204) 324-6434

**INSURERS, RECIPROCAL EXCHANGES AND FRATERNAL SOCIETIES LICENSED TO TRANSACT BUSINESS
UNDER *THE INSURANCE ACT* IN MANITOBA TO DECEMBER 31, 2023**

The letter(s) preceding each insurer designate the class(es) of insurance wherein each is authorized to transact business. (The types within the classes are designated on each license.)

DESCRIPTION OF THE CLASSES OF INSURANCE WHICH MAY BE AUTHORIZED

LIC.CODE

- A. LIFE insurance only.
- B. LIFE, PERSONAL ACCIDENT AND SICKNESS insurance only.
- C. PROPERTY insurance, being insurance with the meaning of fire, inland transportation, livestock, plate glass, sprinkler leakage, theft and weather insurance.
- E. HAIL insurance.
- F. Accident and sickness, aircraft, boiler and machinery, credit, credit protection, fidelity, legal expense, liability, marine, mortgage, other approved products, surety and title insurance.
(Note: 'Miscellaneous' Class F - an insurer may be authorized to write any one, or more, of the lines indicated. For specific lines authorized in this Class F, verify with Company License Records.)
- G. AUTOMOBILE insurance of any kind.
- Mut. Fire MUTUAL FIRE
- Disc. DISCONTINUING LICENCE - This is a limited license issued to an insurer that has discontinued undertaking or renewing insurance contracts in Manitoba but continues to be liable under existing contracts.
- Frat. FRATERNAL SOCIETIES Recip.
RECIPROCAL EXCHANGES

FEDERALLY LICENSED INSURERS

LIC.CODE INSURER NAME and CANADIAN HEAD OFFICE ADDRESS

- C.E.F.G. ACCELERANT INSURANCE COMPANY OF CANADA, 34 King St. E., Ste. 1200, Toronto, ON M5C 2X8
- Frat. ACTRA FRATERNAL BENEFIT SOCIETY, 1000 Yonge St., Toronto, ON M4W 2K2
- B. AETNA LIFE INSURANCE COMPANY, c/o CAS Accounting, 2-1145 Nicholson Rd., Newmarket, ON L3Y 9C3
- C.F. AFFILIATED F M INSURANCE COMPANY, 100 New Park Pl., Ste. 200, Vaughan, ON L4K 0H9
- C.E.F.G. AIG INSURANCE COMPANY OF CANADA, 120 Bremner Blvd., Ste. 2200, Toronto, ON M5J 0A8
- C.E.F.G. ALLIANZ GLOBAL RISKS US INSURANCE COMPANY, 1600-130 Adelaide St. W., Toronto, ON M5H 3P5
- B. ALLIANZ LIFE INSURANCE COMPANY OF NORTH AMERICA, 771 Exceller Circle, Newmarket, ON L3X 1P9
- C.E.F.G. ALLIED WORLD SPECIALTY INSURANCE COMPANY, 200 King St. W., Ste. 1600, Toronto ON M5H 3T4
- C.F. ALLSTATE INSURANCE COMPANY OF CANADA, 100-27 Allstate Pkwy., Markham, ON L3R 5P8
- C.F.G. AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA, 2000-5000 Yonge St., Toronto, ON M2N 7E9
- B. AMERICAN BANKERS LIFE ASSURANCE COMPANY OF FLORIDA, 2000-5000 Yonge St., Toronto, ON M2N 7E9
- A. AMERICAN HEALTH AND LIFE INSURANCE COMPANY, 1420 - 380 Wellington St., London, ON N6A 5B5
- B. AMERICAN INCOME LIFE INSURANCE COMPANY, 77 King St. W. Suite 400, Toronto, ON M5K 0A1
- G. AMERICAN ROAD INSURANCE COMPANY, c/o CAS Accounting, 2-1145 Nicholson Rd., Newmarket, ON L3Y 9C3
- C.E.F.G. ARCH INSURANCE CANADA LTD., 3100-200 Bay St., Toronto, ON M5J 2J3
- C.E.F.G. ASPEN INSURANCE UK LIMITED, 77 King St. W. Suite 400, Toronto, ON M5K 0A1
- C.F.G. ASSOCIATED ELECTRIC & GAS INSURANCE SERVICES LIMITED, 77 King St. West, Suite 400 Toronto, ON M5K 0A1
- F. ATRADIUS CREDITO Y CAUCION S.A. DE SEGUROS Y REASEGUROS, 143 -1 Robert Speck Parkway, Mississauga, ON L4Z 3M3
- C.F.G. AVIVA GENERAL INSURANCE COMPANY, 10 Aviva Way, Suite 100, Markham, ON L6G 0G1
- C.E.F.G. AVIVA INSURANCE COMPANY OF CANADA, 10 Aviva Way, Suite 100, Markham, ON L6G 0G1
- B. AXA EQUITABLE LIFE INSURANCE COMPANY, 100 Consilium Pl., Ste. 301., Scarborough, ON M1H 3E3
- C.E.F.G. AXIS REINSURANCE COMPANY (CANADIAN BRANCH), 1010-70 York St., Toronto ON M5J 1S9
- B. BMO LIFE ASSURANCE COMPANY, 60 Yonge St., Toronto, ON M5E 1H5
- B.F. BMO LIFE INSURANCE COMPANY, 60 Yonge Street, 11th Floor, Toronto, ON M5E 1H5
- C.E.F.G. BERKLEY INSURANCE COMPANY, 145 King St. West, Ste. 1000, Toronto, ON M5H 1J8
- B.F. BLUE CROSS LIFE INSURANCE COMPANY OF CANADA, 644 Main St., Box 220, Moncton, NB E1C 8L3
- C.F. BOILER INSPECTION AND INSURANCE COMPANY OF CANADA, 390 Bay St., Ste. 2000., Toronto, ON M5H 2Y2
- A. BROOKFIELD ANNUITY COMPANY, 333 Bay St., Ste. 1200, Toronto, ON M5H 2R2
- B. CIBC LIFE INSURANCE COMPANY LIMITED, 81 Bay Street, CIBC Square, Floor 24, Toronto, ON M5J 0E7
- F. CANADA GUARANTY MORTGAGE INSURANCE COMPANY, 400-1 Toronto St., Toronto ON, M5C 2V6
- B.F. CANADA LIFE ASSURANCE COMPANY, THE, 100 Osborne Street North, Winnipeg, MB, R3C 1V3
- B. CANADA LIFE INSURANCE COMPANY OF CANADA, 330 University Ave., Toronto, ON M5G 1R8
- C.F.G. CANADIAN NORTHERN SHIELD INSURANCE COMPANY, 700 University Ave., Ste. 1500, Toronto, ON M5G 0A1
- C.F. CANADIAN PREMIER GENERAL INSURANCE COMPANY, 25 Sheppard Ave. W., Ste. 1400, Toronto, ON M2N 6S6
- B.F. CANADIAN PREMIER LIFE INSURANCE COMPANY, 25 Sheppard Ave. W., Ste. 1400, Toronto, ON M2N 6S6
- F. CHICAGO TITLE INSURANCE COMPANY, 55 Superior Blvd., Mississauga, ON L5T 2X9

C.E.F.G. CHUBB INSURANCE COMPANY OF CANADA, 199 Bay St., Ste. 2500, PO Box 139, Toronto, ON M5L 1E2
B.F. CHUBB LIFE INSURANCE COMPANY OF CANADA, 199 Bay St., Ste. 2500, PO Box 139, Toronto, ON M5L 1E2
B. CIGNA LIFE INSURANCE COMPANY OF CANADA, 100 Consilium Pl., Ste. 301., Scarborough, ON M1H 3E3
B.F. COMBINED INSURANCE COMPANY OF AMERICA, Ste. 700-150 Commerce Valley Drive West, Markham, ON L3T 7Z3
F. COMPAGNIE FRANÇAISE D'ASSURANCE POUR LE COMMERCE EXTÉRIEUR, 902B-2235 Sheppard Ave E, Toronto ON M2J 5B5
B. COMPCORP LIFE INSURANCE COMPANY, 3110-250 Yonge St., Toronto, ON M5B 2L7
B. CONNECTICUT GENERAL LIFE INSURANCE COMPANY, 100 Consilium Pl., Ste. 301, Scarborough, ON M1H 3E3
C.E.F.G. CONTINENTAL CASUALTY COMPANY, 66 Wellington St. W., Ste. 3700., Toronto, ON M5K 1J5
C.E.F.G. CO-OPERATORS GENERAL INSURANCE COMPANY, 130 MacDonell St., Priory Square, Guelph, ON N1H 6P8
B.F. CO-OPERATORS LIFE INSURANCE COMPANY, 130 MacDonell St., Priory Square, Guelph, ON N1H 6P8
C.F.G. COREPOINTE INSURANCE COMPANY, 2-1145 Nicholson Rd., Newmarket, ON L3Y 9C3
C.F.G. CUMIS GENERAL INSURANCE COMPANY, 151 North Service Rd., Burlington, ON L7R 4C2
C.F.G. DEFINITY INSURANCE COMPANY, 111 Westmount Rd. S., Box 2000, Waterloo, ON N2J 4S4
C.E.F.G. DOMINION OF CANADA GENERAL INSURANCE COMPANY, 165 University Ave., Toronto, ON M5H 3B9
C.F.G. ECCLESIASTICAL INSURANCE OFFICE PUBLIC LIMITED COMPANY, 2200-100 Wellington St. W., Toronto, ON M5K 1K2
C.F.G. ECHELON INSURANCE, 300-2680 Matheson Blvd. E., Mississauga, ON L4W 0A5
C.F.G. ELECTRIC INSURANCE COMPANY, 77 King St. W. Suite 400, Toronto ON M5K 0A1
C.F.G. ELITE INSURANCE COMPANY, 10 Aviva Way, Suite 100, Markham, ON L6G 0G1
B.F. EMPIRE LIFE INSURANCE COMPANY, 243-259 King St. E., Kingston, ON K7L 3A8
C.F.G. EMPLOYERS INSURANCE COMPANY OF WAUSAU, 900-181 Bay Street, Toronto ON M5J 2T3
B. EQUITABLE LIFE INSURANCE COMPANY OF CANADA, One Westmount Rd. N., Waterloo, ON N2J 4C7
F. EULER HERMES NORTH AMERICA INSURANCE COMPANY, 2810-1155 Rene-Levesque Blvd. W., Montreal, QC H3B 2L2
C.E.F.G. EVEREST INSURANCE COMPANY OF CANADA, 130 King St. W., Ste. 2620, Toronto, ON M5X 1C7
C.F. FCT INSURANCE COMPANY LTD., 2235 Sheridan Garden Dr., Oakville, ON L6J 7Y5
C.F. FACTORY MUTUAL INSURANCE COMPANY, 100 New Park Pl., Ste. 200, Vaughan, ON L4K 0H9
Frat. FAITHLIFE FINANCIAL, 300-470 Weber St. N., Waterloo, ON N2L 6J2
C.F.G. FEDERAL INSURANCE COMPANY, 199 Bay St., Ste. 2500, PO Box 139, Toronto, ON M5L 1E2
C.E.F.G. FEDERATED INSURANCE COMPANY OF CANADA, 255 Commerce Drive, PO Box 5800, Winnipeg, MB R3C 3C9
F. FIRST AMERICAN TITLE INSURANCE COMPANY, 2235 Sheridan Garden Dr., Oakville, ON L6J 7Y5
C.F.G. FIRST NORTH AMERICAN INSURANCE COMPANY, 250 Bloor St. E., 6th Floor Toronto, ON M4W 1E5
B. FORESTERS LIFE INSURANCE COMPANY, 789 Don Mills Road, Toronto ON, M3C 1T9
C.F. GORE MUTUAL INSURANCE COMPANY, 252 Dundas St., Cambridge, ON N1R 5T3
C. GPIC INSURANCE COMPANY, 309-1277 Lynn Valley Rd., North Vancouver, BC V7J 0A2
Frat. GRAND ORANGE LODGE OF BRITISH AMERICA, 505 Consumers Rd., Ste. 706, Toronto, ON M2J 4V8
C.E.F.G. GREAT AMERICAN INSURANCE COMPANY, 2100-40 King St. W., Toronto, ON M5H 3C2
F. GREEN SHIELD CANADA, 8677 Anchor Dr., PO Box 1606, Windsor, ON N9A 6W1
C.F. HDI GLOBAL SE CANADA BRANCH, 181 University Avenue, Suite 1900, Toronto, ON M5H 3M7
C.F.G. HDI GLOBAL SPECIALTY SE, 130 Adelaide Street West Suite 3400, Level 34 Toronto ON M5H 3P5
C.E.F.G. HARTFORD FIRE INSURANCE COMPANY, c/o CAS Accounting, 2-1145 Nicholson Rd., Newmarket, ON L3Y 9C3
C.E.F.G. HEARTLAND FARM MUTUAL INC., 100 Erb St. E., Waterloo, ON N2J 1L9
C.E.F.G. HUDSON INSURANCE COMPANY, 1600-55 University Ave, Toronto, ON M5J 2H7
Frat. INDEPENDENT ORDER OF FORESTERS, 789 Don Mills Rd., Toronto, ON M3C 1T9
C.E.F.G. INTACT INSURANCE COMPANY, 700 University Ave., Suite 1500-A (Legal), Toronto, ON M5G 0A1
B. ivari, 500 - 5000 Yonge St., Toronto, ON M2N 7J8
C.F.G. JEVCO INSURANCE COMPANY, 700 University Ave., Ste. 1500-A, Toronto ON M5G 0A1
C.F. JEWELERS MUTUAL INSURANCE COMPANY, SI 2100 Scotia Plaza, 40 King Street West, Toronto ON M5H 3C2
Frat. KNIGHTS OF COLUMBUS, c/o Wilkinson & Company, LLP, 888 Sidney St., Belleville, ON K8N 4Z5
C.F.G. LIBERTY MUTUAL INSURANCE COMPANY, 900-181 Bay St., Toronto, ON M5J 2T3
B. LIFE INSURANCE COMPANY OF NORTH AMERICA, 2100-40 King St. W., Toronto, ON M5H 3C2
C.E.F.G. LLOYD'S UNDERWRITERS, 2930-200 Bay Street, Toronto, ON M5J 2J2
A. MD LIFE INSURANCE COMPANY, 1870 Alta Vista Dr., Ottawa, ON K1G 6R7
B. MANUFACTURERS LIFE INSURANCE COMPANY, 200 Bloor St. E., Toronto, ON M4W 1E5
A. MANULIFE ASSURANCE COMPANY OF CANADA, 200 Bloor St. E., Toronto ON M4W 1E5
G. MISSISQUOI INSURANCE COMPANY, 111 Westmount Road S., Waterloo, ON N2J 4S4
C.F.G. MITSUI SUMITOMO INSURANCE COMPANY, LIMITED, 199 Bay St., Ste. 2500, PO Box 139, Toronto, ON M5L 1E2
C.F. MOTORS INSURANCE CORPORATION, 300-1315 Pickering Parkway, Pickering, ON L1V 7G5
C.E.F.G. MUNICH REINSURANCE AMERICA, INC., Munich Re Centre, 22nd Flr.-390 Bay St., Toronto, ON M5H 2Y2
C.F.G. NATIONAL LIABILITY & FIRE INSURANCE COMPANY, 200 Bay St., 15th Flr., Toronto, ON M5J 2J2
B. NEW YORK LIFE INSURANCE COMPANY, c/o Cassels, Brock & Blackwell, 2100-40 King St. W., Toronto, ON M5H 3C2
C.F.G. NORDIC INSURANCE COMPANY OF CANADA, 700 University Ave., Ste. 1500-A, Toronto, ON M5G 0A1
C.E.F.G. NORTHBRIDGE GENERAL INSURANCE CORPORATION, 105 Adelaide St. W., Toronto, ON M5H 1P9
C.F.G. NOVEX INSURANCE COMPANY, 700 University Ave., Suite 1500-A (Legal), Toronto, ON M5G 0A1
C.F.G. OLD REPUBLIC INSURANCE COMPANY OF CANADA, 100 King St. W., Suite 1100 Box 557, Hamilton, ON L8N 3K9
Disc. PAVONIA LIFE INSURANCE COMPAN OF MICHIGAN, 1145 Nicholson Rd., Suite 2, Newmarket, ON L3Y 9C3
C.F.G. PERSONAL INSURANCE COMPANY, 6300 Guillaume-Couture Blvd., Levis, QC G6V 6P9
G. PERTH INSURANCE COMPANY, 111 Westmount Rd. S., PO Box 2000, Waterloo, ON N2J 4S4
C.F. PETLINE INSURANCE COMPANY, 111 Westmount Rd. S., PO Box 2000., Waterloo, ON N2J 4S4
C.F.G. PORTAGE LA PRAIRIE MUTUAL INSURANCE COMPANY, 749 Saskatchewan Ave. E., Box 340, Portage la Prairie, MB R1N 3B8

B. PRIMERICA LIFE INSURANCE COMPANY OF CANADA, 6985 Financial Dr., Ste. 400, Mississauga, ON L5N 0G3
 C.F.G. PRIMMUM INSURANCE COMPANY, 66 Wellington Street West, 39th Floor, Toronto, ON M5K 1A2
 C.F.G. PROTECTIVE INSURANCE COMPANY, 34 King St. E., Ste. 1200, Toronto, ON M5C 2X8
 C.F.G. RBC INSURANCE COMPANY OF CANADA, 6880 Financial Dr., Tower 1, 9th Flr., Mississauga, ON L5N 7Y5
 B. RBC LIFE INSURANCE COMPANY, 6880 Financial Dr., Tower 1, 9th Flr., Mississauga, ON L5N 7Y5
 B. RGA LIFE REINSURANCE COMPANY OF CANADA, 1300-1981 McGill College Ave., Montreal, QC H3A 3A8
 B. RELIABLE LIFE INSURANCE COMPANY, 100 King St. W., Suite 1100 Box 557, Hamilton, ON L8N 3K9
 C.E.F.G. ROYAL & SUN ALLIANCE INSURANCE COMPANY OF CANADA, 700 University Ave, Suite 1500, Toronto, ON M5G 0A1
 C.F. S & Y INSURANCE COMPANY, 10 Aviva Way, Ste. 100, 11th Flr., Markham, ON, L6G 0G1
 C.F.G. ST. PAUL FIRE AND MARINE INSURANCE COMPANY, 165 University Avenue, Toronto, ON M5H 3B9
 C.F. SAFETY NATIONAL CASUALTY CORPORATION, 77 King St. W., Ste. 400, Toronto, ON M5K 0A1
 F. SAGEN MORTGAGE INSURANCE COMPANY CANADA, 300-2060 Winston Park Drive. Oakville, ON L6H 5R7
 C.F.G. SANDBOX MUTUAL INSURANCE COMPANY, 250 Willis Crescent, Saskatoon, SK S7T 0V2
 C.F. SCOR UK COMPANY LIMITED, 199 Bay Street, Suite 2800, Toronto, ON M5L 1G1
 F. SCOTIA GENERAL INSURANCE COMPANY, 44 King St. W., Toronto, ON M5H 1H1
 B. SCOTIA LIFE INSURANCE COMPANY, 44 King St. W., Toronto, ON M5H 1H1
 C.F.G. SCOTTISH & YORK INSURANCE CO. LIMITED, 10 Aviva Way, Suite 100, Markham, ON L6G 0G1
 C.F.G. SECURITY NATIONAL INSURANCE COMPANY, 320 Front Street, Toronto, ON M5V 3B6
 C.F.G. SENTRY INSURANCE COMPANY, 77 King St. W., Suite 400 Toronto, ON M5K 0A1
 C.F.G. SOMPO JAPAN INSURANCE INC., 199 Bay Street, Ste. 2500, PO Box 139, Toronto, ON M5L 1E2
 C.E.F.G. SONNET INSURANCE COMPANY, 111 Westmount Road S., Waterloo, ON N2L 2L6
 C.E.F.G. SOVEREIGN GENERAL INSURANCE COMPANY, 130 MacDonell St., Priory Square, Guelph, ON N1H 6P8
 C.F.G. STARR INSURANCE & REINSURANCE LIMITED, 200 King St. W., Ste. 1200, Toronto ON M5H 3T4
 F. STEWART TITLE GUARANTY COMPANY, 2600-200 Bay Street, Toronto, ON M5J 2J2
 B.F. SUN LIFE ASSURANCE COMPANY OF CANADA, 1 York St., Toronto, ON M5J 0B6
 B. SUN LIFE INSURANCE (CANADA) LIMITED, 1 York St., Toronto, ON M5J 0B6
 C.F.G. SWISS RE CORPORATE SOLUTIONS AMERICA INSURANCE CORPORATION, Suite 1000-150 King Street West, Toronto, ON M5H 1J9
 B.F. SWISS REINSURANCE COMPANY LTD., 1000-150 King St. W., Toronto, ON M5H 1J9
 C.F.G. TD GENERAL INSURANCE COMPANY, 66 Wellington Street West, 39th Floor, Toronto, ON M5K 1A2
 C.F.G. TD HOME AND AUTO INSURANCE COMPANY, 66 Wellington Street West, 39th Floor, Toronto, ON M5K 1A2
 B. TD LIFE INSURANCE COMPANY, 66 Wellington Street West, 39th Floor, Toronto, ON M5K 1A2
 Frat. TEACHERS LIFE INSURANCE SOCIETY (FRATERNAL), 703-50 Burnhamthorpe Road West, Mississauga, ON L5B 3C3
 C.F.G. TECHNOLOGY INSURANCE COMPANY, INC., 1145 Nicholson Road, Unit 2, Newmarket, ON L3Y 9C3
 C.E.F.G. TEMPLE INSURANCE COMPANY, 22nd-390 Bay St., Toronto, ON M5H 2Y2
 C.E.F.G. TOKIO MARINE CANADA LTD., 330 Bay St, Suite 400, Toronto, ON M5H 2S8
 C.F.G. TOKIO MARINE & NICHIDO FIRE INSURANCE CO., LTD., 105 Adelaide St. W., Toronto, ON M5H 1P9
 C.E.F.G. TRADERS GENERAL INSURANCE COMPANY, 10 Aviva Way, Suite 100, Markham, ON L6G 0G1
 C.F.G. TRAFALGAR INSURANCE COMPANY OF CANADA, 700 University Ave Ste. 1500-A, Toronto, ON M5G 0A1
 C.E.F.G. TRAVELERS INSURANCE COMPANY OF CANADA, 165 University Ave., Toronto, ON M5H 3B9
 C.E.F. TRISURA GUARANTEE INSURANCE COMPANY, 1610-333 Bay St., Box 22, Toronto, ON M5H 2R2
 C.F. TRITON INSURANCE COMPANY, 1420 – 380 Wellington St., London, ON N6A 5B5
 A. TRUSTAGE LIFE OF CANADA, 180 Northfield Drive West Unit 4, 1st Floor, Waterloo, Ontario N2L 0C7
 Frat. UFSC HERITAGE LIFE INSURANCE FRATERNAL SOCIETY, 235 McGregor St., Winnipeg, MB R2W 4W5
 Frat. UKRAINIAN NATIONAL ASSOCIATION, INC., c/o Pugster Consulting Inc., 102-90 Allstate Parkway, Markham, ON L3R 6H3
 C.F.G. UNIFUND ASSURANCE COMPANY, 700 University Ave, Ste. 1500, Toronto, ON M5G 0A1
 B. UNITED AMERICAN INSURANCE COMPANY, 77 King St. W., Ste. 400, Toronto, ON M5K 0A1
 C.F. UNITED STATES LIABILITY INSURANCE COMPANY, 77 King St. W., Ste. 400, Toronto, ON M5K 0A1
 C.E.F.G. VERASSURE INSURANCE COMPANY, 105 Adelaide St. W., Toronto, ON M5H 1P9
 G. WATERLOO INSURANCE COMPANY, 111 Westmount Rd. S., Waterloo, ON N2J 4S4
 B.F. WAWANESA LIFE INSURANCE COMPANY, 400-200 Main Street, Winnipeg, MB R3C 1A8
 C.E.F.G. WAWANESA MUTUAL INSURANCE COMPANY, 191 Broadway, Winnipeg, MB R3C 3P1
 C.E.F.G. WESTERN ASSURANCE COMPANY, 700 University Ave, Ste. 1500, Toronto, ON M5G 0A1
 F. WESTERN SURETY COMPANY, 2100-1881 Scarth St., Regina, SK S4P 4K9
 C.F.G. WESTPORT INSURANCE CORPORATION, 1000-150 King St. W., Toronto, ON M5H 1J9
 C.F.G. WYNWARD INSURANCE GROUP, 1240-1 Lombard Pl., Winnipeg, MB R3B 0V9
 C.E.F.G. XL REINSURANCE AMERICA INC., 100 King Street West, Suite 3010, Toronto ON M5X 1C9
 C.F.G. XL SPECIALTY INSURANCE COMPANY, 100 King Street West, Suite 3020, Toronto ON M5X 1C9
 C.F.G. ZENITH INSURANCE COMPANY, 105 Adelaide St. W., Toronto, ON M5H 1P9
 C.F.G. ZURICH INSURANCE COMPANY LTD, 100 King St. W., Ste. 5500, PO Box 290, Toronto, ON M5X 1C9

PROVINCIALY LICENSED INSURERS

- E. ADDITIONAL MUNICIPAL HAIL LIMITED, 2100 Cornwall St., Regina, SK S4P 2K7
- B.F. ASSUMPTION MUTUAL LIFE INSURANCE COMPANY, 770 Main St., PO Box 160, Moncton, NB E1C 8L1
- F. ASSUREPRO INSURANCE COMPANY LIMITED, 155-1874 Scarth Street, Regina, SK S4P 4E9
- C.F.G. BELAIR INSURANCE COMPANY INC., 300-7101 Jean-Talon St. E., Anjou, QC H1M 3T6
- B.C.F. BENEVA INC., 625 Jacques-Parizeau St., Quebec, QC G1R 2G5
- C.F. BENEVA INSURANCE COMPANY, 625 Jacques-Parizeau St., Quebec, QC G1R 2G5
- C.F.G. CAA INSURANCE COMPANY, 60 Commerce Valley Dr. E., Thornhill, ON L3T 7P9
- C.F.G. CANADIAN FARM INSURANCE CORP., 100 – 101 Riel Dr., St. Albert, AB T8N 3X4
- A.C.F.G. CANASSURANCE INSURANCE COMPANY, B-9, 550 Sherbrooke St. W., Montreal, QC H3A 3S3
- E. CO-OPERATIVE HAIL INSURANCE COMPANY LIMITED, Box 777, 2709-13th Ave., Regina, SK S4P 3A8
- B. DESJARDINS FINANCIAL SECURITY LIFE ASSURANCE COMPANY, 200, Avenue des Commandeurs, Levis, QC G6V 6R2
- C.F.G. FENCHURCH GENERAL INSURANCE COMPANY, Promontory 2, Suite 115, 2655 North Sheridan Way, Mississauga, ON L5K 2P8
- B. FIRST CANADIAN INSURANCE CORPORATION, 320 Sioux Rd., Sherwood Park, AB T8A 3X6
- C.F. FORTRESS INSURANCE COMPANY, Suite 1050, 736 6th Avenue S.W., Calgary, AB T2P 3T7
- C.F. FOUR POINTS INSURANCE COMPANY LTD., 9366 200A Street, Langley, BC V1M 4B3
- C.F. GMS INSURANCE INC., 2055 Albert Street, PO Box 1949, Regina, SK S4P 0E3
- B. HUMANIA ASSURANCE INC., 1555 Girouard St. W., Saint-Hyacinthe, QC J2S 2Z6
- Mut. Fire HUTTERIAN BRETHERN MUTUAL INSURANCE CORPORATION, 800-54 South Landing Drive, Oak Bluff, MB R4G 0C4
- B.F. INDUSTRIAL ALLIANCE INSURANCE AND FINANCIAL SERVICES INC., 1080 Grande Allee West, Quebec, QC G1S 1C7
- C.F.G. INDUSTRIAL ALLIANCE PACIFIC GENERAL INSURANCE CORPORATION, 1080 Grande Allée West, West, Quebec, QC G1S 1C7
- B. LA CAPITALE FINANCIAL SECURITY INSURANCE COMPANY, 625 Jacques-Parizeau St., Québec, QC G1R 2G5
- B. LS-TRAVEL, INSURANCE COMPANY, 1555 Girouard St. W., Ste. 201, Saint-Hyacinthe QC J2S 2Z6
- F. LAWYERS' PROFESSIONAL INDEMNITY COMPANY, 3101-250 Yonge St., PO Box 3, Toronto, ON M5B 2L7
- C.F. L'UNIQUE GENERAL INSURANCE INC., 625 Jacques-Parizeau St., Québec, QC G1R 2G5
- C.F.G. MAX INSURANCE, 50 Queen St. N., Ste. 710, Kitchener, ON N2H 6P4
- C.E.F. MILLENNIUM INSURANCE CORPORATION, 320 Sioux Rd., Sherwood Park AB T8A 3X6
- C.F.G. MUTUAL FIRE INSURANCE COMPANY OF BRITISH COLUMBIA, 9366 200A Street, Langley BC V1M 4B3
- B.C.F. NATIONAL BANK LIFE INSURANCE COMPANY, 1100 Robert-Bourassa Blvd., 5th Floor, Montreal, QC H3B 2G7
- C.F. NEW HOME WARRANTY INSURANCE (CANADA) CORPORATION, 30 Springborough Blvd SW, Ste. 301, Calgary, AB T3H 0N9
- C.F.G. OPTIMUM INSURANCE COMPANY INC, 425 de Maisonneuve Blvd. W., Ste. 1500, Montreal QC H3A 3G5
- C.F. ORION TRAVEL INSURANCE COMPANY, 60 Commerce Valley Drive East, Thornhill, ON L3T 7P9
- E. PALLISER INSURANCE COMPANY LIMITED, 103-3502 Taylor St. E., Saskatoon, SK S7H 5H9
- C.F.G. PEACE HILLS GENERAL INSURANCE COMPANY, 3rd-10709 Jasper Ave., Edmonton, AB T5J 3N3
- C.F.G. RED RIVER MUTUAL INSURANCE COMPANY, 245 Centre Ave. E., PO Box 940, Altona, MB R0G 0B0
- C.E.F.G. SGI CANADA INSURANCE SERVICES LTD., 2260-11th Avenue, Regina, SK S4P 0J9
- C.F. TRANS GLOBAL INSURANCE COMPANY, 275, 16930-114 Avenue, Edmonton, AB T5M 3S2
- B. TRANS GLOBAL LIFE INSURANCE COMPANY, 275, 16930-114 Avenue, Edmonton, AB T5M 3S2
- C.E.F. UNICA INSURANCE INC./UNICA ASSURANCE INC., 7150 Derrycrest Dr., Mississauga ON L5W 0E5
- B. UNION LIFE MUTUAL ASSURANCE COMPANY, 1990 rue Jean-Berchmans-Michaud, Drummondville, QC J2C 7G7

DISCONTINUING LICENCES

The following insurers hold a "Discontinuing License" for the year 2023. This license is limited to the transaction of insurance only in connection with contracts in force in the Province as at December 31, 2022, and does not authorize the insurer to undertake or renew insurance contracts in the Province.

FEDERALLY LICENSED INSURERS

NONE

PROVINCIALY LICENSED INSURERS

NONE

RECIPROCAL EXCHANGES

FEDERALLY LICENSED RECIPROCAL EXCHANGES

NONE

PROVINCIALY LICENSED RECIPROCAL EXCHANGES

- Recip. ASSET PROTECTION INSURANCE EXCHANGE, 445 North Broad St., Regina, SK S4R 2X8
- Recip. CANADIAN AIRPORTS RECIPROCAL INSURANCE EXCHANGE (CARIE), 1400-10303 Jasper Ave., Edmonton, AB T5J 3N6
- Recip. CANADIAN APPLICATORS INSURANCE RECIPROCAL, 1002 Warsaw Ave., Winnipeg, MB R3M 1E4
- Recip. CANADIAN EGG INDUSTRY RECIPROCAL ALLIANCE – CEIRA, College Square, P.O. Box 33032, Ottawa, ON K2C 3Y9
- Recip. CANADIAN LAWYERS INSURANCE ASSOCIATION, 700, 333 – 11th Ave. S.W., Calgary, AB T2R 1L9
- Recip. CANADIAN UNIVERSITIES RECIPROCAL INSURANCE EXCHANGE, 901-5500 North Service Rd, Burlington, ON L7L 6W6
- Recip. HEALTHCARE INSURANCE RECIPROCAL OF CANADA, 1600-4711 Yonge St., Toronto, ON M2N 6K8
- Recip. POULTRY INSURANCE EXCHANGE RECIPROCAL OF CANADA, 806-3000 Creekside Drive, Dundas, ON L9H 7S8

SPECIAL BROKERS - LICENSED TO DECEMBER 31, 2023

William A. Besse
c/o Aon Reed Stenhouse Inc.
20 Bay Street
Toronto ON M5J 2N9
Tel: (416) 868-5759, Fax: (416) 868-5580

Danielle Blaich
c/o Marsh Canada Limited
1420-One Lombard Place
Winnipeg MB R3B 0X3
Tel: (204) 982-6515, Fax: (204) 947-2662

Cosmo Racano
c/o BFL Canada Insurance Services Inc.
110-444 St. Mary Avenue
Winnipeg MB R3C 3T1
Tel: (204) 594-0233, Fax: (204) 594-0259

Cuong (Kris) Hoa
c/o BFL Canada Risk & Insurance Services Inc.
a/o BFL Canada Realty Insurance Services
Suite 1700 – 181 University Ave.
Toronto, ON M5H 3M7
Tel: (647) 480-3494, Fax: (416) 599-5458

Derek Greaves
c/o Willis Canada Inc., a Willis Towers Watson Company
100 King St. West, Suite 4700
Toronto, ON M5X 1E4
Tel: (416) 313-8349, Fax: (416) 999-6031

Frédérique Chan Kane
c/o Vézina Assurances Inc.
4374 Pierre-De Coubertin Avenue
Montréal, QC H1V 1A6
Tel: (514) 257-5133

Matthew Hamel
c/o NFP Canada Corp.
6715 8th Street, Northeast 140
Calgary, AB T2E 7H7
Tel: (403) 966-6604

Michael Gilles
c/o Hub International Ontario Limited
o/a Pro-Form Sinclair Professional, Hub International 2265
Upper Middle Road East, Suite 700
Oakville, ON L6H 0G5
Tel: (416) 597-5701, Fax (416) 597-2313

Medina El-Farra
c/o Willis Canada Inc.
4700-100 King Street West
Toronto, ON M5X 1E4 Tel:
(416) 646-3183

Richard Mueller
c/o Parklane Insurance Brokers Inc.
101-532 1st Ave NE
Airdrie, AB T4B 1S1
Tel: (403) 768-0690, Fax (403) 948-2732

James A.D. (JAD) McGregor
c/o Haig & Associates Inc.
139 Northfield Dr. W. Suite 206
Waterloo, ON N2L 5A6
Tel: (888) 978-9375

CHANGE OF ACCOUNTING STANDARDS - OVERVIEW

This report shows Manitoba's insurance business for the year ending December 31, 2023.

Beginning in 2023, Canadian insurance companies began financial reporting using the new International Financial Reporting Standard 17 ("IFRS 17"). IFRS 17 introduces significant changes in how insurers report their financial results. Under the IFRS 4 Property and Casualty ("P&C") and Life returns, insurers reported written premiums and incurred losses broken down by province. This data was used to monitor the financial standing of insurers by comparing net losses to premiums ("Loss Ratio"). However, with the adoption of IFRS 17, the Superintendent has shifted focus to the Gross Insurance Service Ratio (GISR), which provides a more comprehensive view by accounting for a wider range of insurance service expenses (e.g. claims, acquisition, and underwriting expenses) relative to insurance revenue. During the 2023 transition year, not all companies reported under IFRS 17 as of December 31, 2023, due to differing fiscal year-end dates. With the 2024 reporting period, all insurance companies licensed in Manitoba will have transitioned to IFRS 17.

While the GISR offers more insight into operational performance than does the Loss Ratio reported in previous Superintendent Annual Reports, it is important to note that the GISR still does not present a full picture of insurers' operational profitability in Manitoba, as it excludes key financial factors which are not reported at the provincial level. For example, premium investment income, reinsurance premiums, reinsurance proceeds, and certain operational costs are not broken down at the provincial level and therefore are not factored into the GISR.

Key metrics changes from IFRS 4 to IFRS 17

The transition from IFRS 4 to IFRS 17 introduces significant changes to how insurance companies report key financial metrics, with a focus on increased transparency and alignment of revenue and expenses with the actual delivery of insurance services.

One important change is the replacement of Gross Written Premium (GWP) with Insurance Revenue. GWP is no longer included in the profit and loss statement; instead, Insurance Revenue, which is akin to Gross Earned Premium, is recognized over time as services are delivered. This approach provides a clearer representation of revenue tied to the performance of insurance contracts.

Another important change with IFRS 17 is the more detailed presentation of expenses related to insurance contracts, including claims expenses, acquisition costs (such as broker commissions), and administrative expenses related to the servicing of insurance contracts. These expenses are now more closely aligned with the servicing of insurance contracts. They are divided into two categories: Insurance Service Expense (ISE) and Insurance Finance Expense (IFE). ISE covers claims costs, acquisition costs, and other direct costs of providing insurance services. IFE, on the other hand, captures the financial costs related to the time value of money and interest on insurance liabilities. This separation distinguishes core insurance service expenses from financial expense elements.

Gross Insurance Service Ratio (under IFRS 17) versus Loss Ratio (under IFRS 4)

Different metrics are available with IFRS 17 compared to IFRS 4. Although Insurance Revenue is roughly equivalent to Gross Written Premiums, the other metrics are not comparable. A key metric introduced under IFRS 17 is the Gross Insurance Service Ratio (GISR), which measures the profitability of insurance operations before considering reinsurance, general expenses, and finance costs. Unlike the Loss Ratio reported in previous Annual Reports, which included only claims paid, loss reserves and adjusting expenses, the GISR includes all insurance service-related expenses, such as claims, acquisition costs, and operating expenses related to servicing insurance contracts. While the Loss Ratio provided a limited view by focusing mainly on claims costs relative to written premiums, the GISR captures a wider range of insurance-related costs, making it a more comprehensive measure of operational efficiency and profitability.

Commencing with 2023 Life insurers did not report a provincial breakdown for Life and Accident & Sickness classes under IFRS 17.

The Superintendent maintains a [list](#) of insurance companies, reciprocal insurance exchanges and fraternal societies licensed to operate in Manitoba.

As part of a risk-based approach to the supervision of the insurance industry in Manitoba, the Superintendent investigates consumer complaints, allegations of insurer misconduct, including unfair acts or practices taken against consumers, and occurrences of non-compliance with the Act and its regulations.

COMPARATIVE SUMMARY

	2022 PREMIUMS	2023 PREMIUMS
	\$000	\$000
Accident and Sickness	862,950	903,902
Aircraft	15,754	17,622
Automobile	1,524,602	1,619,825
*Boiler and Machinery	21,416	26,250
Fidelity and Surety	34,851	34,524
Hail	30,219	16,325
Liability	287,476	306,151
Marine	13,793	22,132
Miscellaneous	80,996	79,858
*Property	1,100,561	1,191,872
TOTALS	\$3,972,618	\$4,218,461

**Property, Boiler & Machinery premiums and losses exclude warranty products.*

ACCIDENT & SICKNESS – LIFE INSURERS	
	2023
COMPANY	PREMIUMS \$000
Aetna Life Insurance Company	80
American Bankers Life Assurance Company of Florida	8,276
American Income Life Insurance Company	953
Assumption Mutual Life Insurance Company	503
Beneva Inc.	23,357
Blue Cross Life Insurance Company of Canada	22,484
BMO Life Assurance Company	1,418
Canada Life Assurance Company (The)	265,174
Canadian Premier Life Insurance Company	16,881
Chubb Life Insurance Company of Canada	9,929
CIBC Life Insurance Company Limited	1,084
Cigna Life Insurance Company of Canada	245
Combined Insurance Company of America	5,067
Co-operators Life Insurance Company	32,200
Desjardins Financial Security Life Assurance Company	58,138
Empire Life Insurance Company (The)	16,768
Equitable Life Insurance Company of Canada (The)	14,072
First Canadian Insurance Corporation	3,709
Foresters Life Insurance Company	280
Humania Assurance Inc.	196
Industrial Alliance Insurance and Financial Services Inc.	35,696
ivari	136
La Capitale Financial Security Insurance Company	3,812
LS - Travel, Insurance Company	2,333
Manufacturers Life Insurance Company (The)	161,626
National Bank Life Insurance Company	87
RBC Life Insurance Company	21,915
Reliable Life Insurance Company	9
Sun Life Assurance Company of Canada	104,490
TD Life Insurance Company	2,127
Trans Global Life Insurance Company	265
Union Life Mutual Assurance Company	26
Wawanesa Life Insurance Company (The)	11,588
SUB TOTAL - Life Insurers:	\$824,924

ACCIDENT & SICKNESS – PROPERTY & CASUALTY INSURERS				
COMPANY	2023			
	Insurance Revenue \$000	Insurance Service Expenses \$000	Written Premium \$000	GISR
AIG Insurance Company of Canada	2,638	2,382	2,705	90%
Allianz Global Risks US Insurance Company	81	61	94	75%
Allstate Insurance Company of Canada	512	796	512	155%
American Bankers Insurance Company of Florida	7,464	1,656	7,463	22%
Aviva Insurance Company of Canada	85	169	136	199%
Axis Reinsurance Company (Canadian Branch)	14	11	15	79%
Berkley Insurance Company	142	110	142	77%
CAA Insurance Company	60	4	41	7%
Canadian Premier General Insurance Company	109	98	69	90%
Canassurance Insurance Company	9	0	9	0%
Chubb Insurance Company of Canada	93	19	93	20%
Co-operators General Insurance Company	13	2	15	15%
Cumis General Insurance Company	2,505	2,597	2,550	104%
Everest Insurance Company of Canada	4	35	7	875%
Fenchurch General Insurance Company	1,204	1,453	1,204	121%
GMS Insurance Inc.	5,431	3,506	5,431	65%
Gore Mutual Insurance Company	1	0	0	0%
Green Shield Canada	21,647	22,322	21,647	103%
Intact Insurance Company	5	1	5	20%
Lloyd's Underwriters	10,064	7,909	10,692	79%
National Liability & Fire Insurance Company	80	54	153	67%
Old Republic Insurance Company of Canada	4,286	4,603	4,930	107%
Orion Travel Insurance Company	4,811	4,837	4,720	101%
RBC Insurance Company of Canada	0	0	3,169	0%
Royal & Sun Alliance Insurance Company of Canada	7,840	2,235	9,523	29%
Starr Insurance & Reinsurance Limited	162	235	182	145%
Temple Insurance Company	0	-7	0	0%
Trisura Guarantee Insurance Company	455	419	612	92%
Triton Insurance Company	1,760	1,681	2,219	96%
Zurich Insurance Company Ltd	419	436	640	104%
SUB-TOTAL - Property & Casualty Insurers:	\$71,894	\$57,624	\$78,978	
PREMIUM GRAND TOTAL			\$903,902	

MISCELLANEOUS INSURANCE, NOT OTHERWISE CLASSIFIED				
COMPANY	2023			
	Insurance Revenue \$000	Insurance Service Expenses \$000	Written Premium \$000	GISR
CREDIT				
AIG Insurance Company of Canada	44	7	41	16%
Atradius Credito y Cauccion S.A. de Seguros y Reaseguros	1,961	1,687	1,990	86%
Compagnie Francaise D'Assurance Pour Le Commerce Exterieur	1,297	619	805	48%
Euler Hermes North America Insurance Company	2,915	2,060	2,788	71%
Intact Insurance Company	835	-7	913	-1%
XL Specialty Insurance Company	18	14	36	78%
CREDIT PROTECTION				
American Bankers Insurance Company of Florida	11,321	5,429	11,328	48%
Arch Insurance Canada Ltd.	68	10	0	15%
Canadian Premier General Insurance Company	96	0	95	0%
Millennium Insurance Corporation	382	22	280	6%
Trans Global Insurance Company	683	268	686	39%
Trisura Guarantee Insurance Company	356	416	470	117%
LEGAL EXPENSE				
Additional Municipal Hail Limited	0	0	6,609	0%
Allied World Specialty Insurance Company	18	8	2,350	44%
Co-operators General Insurance Company	2	0	2	0%
Echelon Insurance	1	1	1	100%
HDI Global Specialty SE	176	76	201	43%
Intact Insurance Company	277	78	272	28%
Lloyd's Underwriters	286	200	304	70%
Novex Insurance Company	1	0	1	0%
Palliser Insurance Company Ltd.	0	0	0	0%
Technology Insurance Company, Inc.	20	5	23	25%
Temple Insurance Company	191	174	0	91%
Wawanesa Mutual Insurance Company (The)	235	320	229	136%
MORTGAGE				
Canada Guaranty Mortgage Insurance Company	17,042	1,496	20,013	9%
FCT Insurance Company Ltd.	99	54	85	55%
Sagen Mortgage Insurance Company Canada	21,413	4,143	19,415	19%
TITLE				
Chicago Title Insurance Company	624	1,125	1,193	180%
FCT Insurance Company Ltd.	5,222	4,161	5,712	80%
First American Title Insurance Company	220	238	1,569	108%
Lawyers' Professional Indemnity Company	16	24	23	150%
Stewart Title Guaranty Company	1,522	1,294	2,275	85%
OTHER APPROVED PRODUCTS				
Canadian Premier General Insurance Company	154	102	149	66%
TOTALS	\$67,495	\$24,024	\$79,858	

RECIPROCAL EXCHANGES				
	2023			
COMPANY	Insurance Revenue \$000	Insurance Service Expenses \$000	Written Premium \$000	GISR
LIABILITY				
Canadian Lawyers Insurance Association	1,811	691	1,873	38%
Canadian Universities Reciprocal Insurance Exchange	957	788	957	82%
Healthcare Insurance Reciprocal of Canada	8,068	7,527	8,068	93%
PROPERTY (Commercial)				
Asset Protection Insurance Exchange	793	649	976	82%
Canadian Airports Reciprocal Insurance Exchange - CARIE	278	144	271	52%
Canadian Egg Industry Reciprocal Alliance - CEIRA	885	426	885	48%
Canadian Universities Reciprocal Insurance Exchange	1,819	1,498	1,819	82%
Healthcare Insurance Reciprocal of Canada	2,082	1,480	2,300	71%
Poultry Insurance Exchange Reciprocal of Canada	82	8	82	10%
TOTALS	\$16,775.00	\$13,211.00	\$17,231.00	

BOILER & MACHINERY				
COMPANY	2023			
	Insurance Revenue \$000	Insurance Service Expenses \$000	Written Premium \$000	GISR
Affiliated FM Insurance Company	170	-11	164	-6%
AIG Insurance Company of Canada	554	124	348	22%
Allianz Global Risks US Insurance Company	1,482	1,198	1,406	81%
Aviva Insurance Company of Canada	6,506	5,792	6,929	89%
Axis Reinsurance Company (Canadian Branch)	0	4	0	0%
Berkley Insurance Company	1	8	1	800%
Boiler Inspection and Insurance Company of Canada (The)	659	4,640	910	704%
Chubb Insurance Company of Canada	113	8	117	7%
Continental Casualty Company	461	239	391	52%
Co-operators General Insurance Company	180	107	187	59%
Cumis General Insurance Company	81	12	79	15%
Definity Insurance Company	84	24	77	29%
Dominion of Canada General Insurance Company (The)	80	23	75	29%
Ecclesiastical Insurance Office Public Limited Company	174	392	164	225%
Echelon Insurance	9	2	16	22%
Everest Insurance Company of Canada	0	0	7	0%
Factory Mutual Insurance Company	2,727	436	3,567	16%
Federated Insurance Company of Canada	217	101	232	47%
Four Points Insurance Company Ltd.	28	20	28	71%
Gore Mutual Insurance Company	3	0	3	0%
Great American Insurance Company	17	-1	18	-6%
Intact Insurance Company	1,528	643	2,096	42%
Liberty Mutual Insurance Company	18	8	19	44%
Lloyd's Underwriters	2,992	1,048	3,801	35%
Millennium Insurance Corporation	12	4	11	33%
Mutual Fire Insurance Company of British Columbia (The)	132	56	134	42%
National Liability & Fire Insurance Company	28	-11	41	-39%
Northbridge General Insurance Corporation	279	539	269	193%
Novex Insurance Company	10	4	12	40%
Optimum Insurance Company Inc.	167	73	177	44%
Royal & Sun Alliance Insurance Company of Canada	83	-1,703	143	-2052%
Sandbox Mutual Insurance Company	276	224	361	81%
SGI Canada Insurance Services Ltd.	1,526	500	1,743	33%
Sonnet Insurance Company	0	-1	0	0%
Sovereign General Insurance Company (The)	795	405	551	51%
St. Paul Fire and Marine Insurance Company	39	6	22	15%
Temple Insurance Company	0	-16	0	0%
Traders General Insurance Company	0	1	0	0%
Travelers Insurance Company of Canada	131	58	114	44%
Trisura Guarantee Insurance Company	6	1	5	17%
United States Liability Insurance Company	36	7	30	19%
Wawanesa Mutual Insurance Company (The)	1,025	663	1,078	65%
Wynward Insurance Group	628	357	639	57%
Zurich Insurance Company Ltd.	297	83	285	28%
TOTALS	\$23,554.00	\$16,067.00	\$26,250.00	

MARINE			
COMPANY	2023		
	Insurance Revenue \$000	Insurance Service Expenses \$000	GISR
AIG Insurance Company of Canada	51	-1	-2%
Allianz Global Risks US Insurance Company	337	208	62%
Associated Electric & Gas Insurance Services Limited	5	2	40%
Aviva General Insurance Company	5	12	240%
Aviva Insurance Company of Canada	112	195	174%
Berkley Insurance Company	164	171	104%
Continental Casualty Company	1,280	838	65%
Elite Insurance Company	2,186	1,544	71%
Great American Insurance Company	145	28	19%
HDI Global Specialty SE	47	36	77%
Intact Insurance Company	3,683	2,125	58%
Liberty Mutual Insurance Company	99	-39	-39%
Lloyd's Underwriters	1,819	740	41%
Mutual Fire Insurance Company of British Columbia (The)	49	55	112%
National Liability & Fire Insurance Company	7	0	0%
Northbridge General Insurance Corporation	1,144	855	75%
Royal & Sun Alliance Insurance Company of Canada	1,544	1,720	111%
Sompo Japan Insurance Inc.	1	0	0%
Sovereign General Insurance Company (The)	1,701	1,172	69%
St. Paul Fire and Marine Insurance Company	166	64	39%
Starr Insurance & Reinsurance Limited	175	88	50%
Traders General Insurance Company	2	3	150%
Travelers Insurance Company of Canada	11	4	36%
XL Specialty Insurance Company	22	2	9%
Zurich Insurance Company Ltd.	1,050	277	26%
TOTALS	\$15,805	\$10,099	

HAIL			
COMPANY	2023		
	Insurance Revenue \$000	Insurance Service Expenses \$000	GISR
Chubb Insurance Company of Canada	3,220	3,170	98%
Lloyd's Underwriters	0	-3	0%
Millennium Insurance Corporation	3,552	2,105	59%
Northbridge General Insurance Corporation	2,158	1,726	80%
Palliser Insurance Company Limited	7,395	6,508	0%
Temple Insurance Company	0	3	0%
TOTALS	\$16,325	\$13,509	

FIDELITY & SURETY				
COMPANY	2023			
	Insurance Revenue \$000	Insurance Service Expenses \$000	Written Premium \$000	GISR
AIG Insurance Company of Canada	907	69	883	8%
Arch Insurance Canada Ltd.	1,127	904	1415	80%
Aviva Insurance Company of Canada	3,393	1,449	3793	43%
Axis Reinsurance Company (Canadian Branch)	21	7	23	33%
Berkley Insurance Company	64	18	73	28%
Canadian Farm Insurance Corp.	3	0	3	0%
Chubb Insurance Company of Canada	2,207	595	1787	27%
Continental Casualty Company	189	75	76	40%
Co-operators General Insurance Company	0	-2	0	0%
Corepointe Insurance Company	2	0	0	0%
Cumis General Insurance Company	1,329	540	1387	41%
Definity Insurance Company	7	2	4	29%
Dominion of Canada General Insurance Company (The)	1	-4	1	-400%
Echelon Insurance	2	1	0	50%
Euler Hermes North America Insurance Company	166	82	267	49%
Federated Insurance Company of Canada	86	76	82	88%
First North American Insurance Company	1	1	2	100%
Great American Insurance Company	267	40	246	15%
Hartford Fire Insurance Company	150	17	113	11%
Industrial Alliance Pacific General Insurance Corporation	307	43	70	14%
Intact Insurance Company	7,043	14,684	8033	208%
Liberty Mutual Insurance Company	1,342	528	1502	39%
Lloyd's Underwriters	622	-506	575	-81%
National Liability & Fire Insurance Company	221	143	245	65%
Northbridge General Insurance Corporation	145	-43	91	-30%
Royal & Sun Alliance Insurance Company of Canada	4	7	2	175%
Sandbox Mutual Insurance Company	11	3	10	27%
SGI Canada Insurance Services Ltd.	420	174	404	41%
Sovereign General Insurance Company (The)	164	828	77	505%
St. Paul Fire and Marine Insurance Company	11	22	8	200%
Swiss Re Corporate Solutions America Insurance Corporation	134	44	164	33%
Tokio Marine Canada Ltd.	28	19	54	68%
Travelers Insurance Company of Canada	2,971	-2,717	3395	-91%
Trisura Guarantee Insurance Company	3,644	2,289	4033	63%
United States Liability Insurance Company	2	0	2	0%
Western Surety Company	4,644	2,633	5056	57%
Wynward Insurance Group	92	39	96	42%
Zurich Insurance Company Ltd.	380	50	552	13%
TOTALS	\$32,107	\$22,110	\$34,524	

AIRCRAFT			
COMPANY	2023		
	Insurance Revenue \$000	Insurance Service Expenses \$000	GISR
AIG Insurance Company of Canada	1,272	745	59%
Allianz Global Risks US Insurance Company	2,379	922	39%
Aviva Insurance Company of Canada	2,018	572	28%
Chubb Insurance Company of Canada	349	180	52%
Everest Insurance Company of Canada	55	11	20%
Great American Insurance Company	0	-16	0%
HDI Global Specialty SE	631	357	57%
Lloyd's Underwriters	1,428	190	13%
Mitsui Sumitomo Insurance Company, Limited	459	372	81%
National Liability & Fire Insurance Company	906	668	74%
Northbridge General Insurance Corporation	433	90	21%
Old Republic Insurance Company of Canada	336	68	20%
Royal & Sun Alliance Insurance Company of Canada	0	-961	0%
SGI Canada Insurance Services Ltd.	1	0	0%
St. Paul Fire and Marine Insurance Company	0	1	0%
Starr Insurance & Reinsurance Limited	1,632	832	51%
Swiss Re Corporate Solutions America Insurance Corporation	2	320	16000%
Temple Insurance Company	2,350	1,028	44%
XL Specialty Insurance Company	1,973	-52	-3%
TOTALS	\$16,224	\$5,327	

LIABILITY				
COMPANY	2023			
	Insurance Revenue \$000	Insurance Service Expenses \$000	Written Premium \$000	GISR
Accelerant Insurance Company of Canada	49	230	59	469%
AIG Insurance Company of Canada	5,459	1,126	5,051	21%
Allianz Global Risks US Insurance Company	3,785	4,817	3,529	127%
Allied World Specialty Insurance Company	1,730	907	1,830	52%
Arch Insurance Canada Ltd.	3,998	2,859	4,378	72%
Aspen Insurance UK Limited	34	21	321	62%
Associated Electric & Gas Insurance Services Limited	418	-67	643	-16%
Aviva Insurance Company of Canada	16,681	15,848	17,305	95%
Axis Reinsurance Company (Canadian Branch)	3,568	1,708	3,828	48%
Continental Casualty Company	14,783	10,015	15,392	68%
Co-operators General Insurance Company	3,523	1,867	3,139	53%
Cumis General Insurance Company	1,429	-48	1,369	-3%
Definity Insurance Company	1,139	652	1,003	57%
Dominion of Canada General Insurance Company (The)	668	-597	602	-89%
Ecclesiastical Insurance Office Public Limited Company	2,073	2,192	2,001	106%
Echelon Insurance	600	204	550	34%
Everest Insurance Company of Canada	3,620	2,194	3,682	61%
FCT Insurance Company Ltd.	47	36	106	77%
Federated Insurance Company of Canada	2,755	948	2,891	34%
Fortress Insurance Company	42	12	71	29%
Four Points Insurance Company Ltd.	241	61	293	25%
Gore Mutual Insurance Company	332	31	389	9%
Great Insurance Insurance Company	842	-270	933	-32%
Hartford Fire Insurance Company	147	23	150	16%
HDI Global SE Canada Branch	1,245	-199	979	-16%
HDI Global Specialty SE	2,331	1,727	2,429	74%
Hudson Insurance Company	33	33	32	100%
Hutterian Brethren Mutual Insurance Corporation	98	13	98	13%
Intact Insurance Company	11,167	5,885	12,233	53%
Jevco Insurance Company	0	-1	0	0%
Jewelers Mutual Insurance Company	14	5	13	36%
Liberty Mutual Insurance Company	46,861	12,855	46,583	27%
Lloyd's Underwriters	60,553	58,838	62,204	97%
Max Insurance	85	35	83	41%
Millennium Insurance Corporation	39	11	45	28%
Mitsui Sumitomo Insurance Company, Limited	0	-21	0	0%
Motors Insurance Corporation	0	0	119	0%
Mutual Fire Insurance Company of British Columbia (The)	399	141	355	35%
National Bank Life Insurance	0	0	1	0%
National Liability & Fire Insurance Company	1,123	95	1,312	8%
Northbridge General Insurance Corporation	10,050	6,325	10,275	63%
Novex Insurance Company	153	5	173	3%
Old Republic Insurance Company of Canada	769	669	678	87%
Optimum Insurance Company Inc.	2,051	883	2,074	43%

LIABILITY				
COMPANY	2023			
	Insurance Revenue \$000	Insurance Service Expenses \$000	Written Premium \$000	GISR
Personal Insurance Company (The)	0	17	0	0%
Portage La Prairie Mutual Insurance Company (The)	3,575	2,472	3,710	69%
Red River Mutual Insurance Company	12,003	13,098	12,460	109%
Royal & Sun Alliance Insurance Company of Canada	979	831	367	85%
Safety National Casualty Corporation	0	-5	0	0%
Sandbox Mutual Insurance Company	2,043	593	2,171	29%
SCOR UK Company Limited	166	59	258	36%
Scottish & York Insurance Co. Limited	0	-9	0	0%
Security National Insurance Company	0	0	4	0%
Sentry Insurance Company	99	23	81	23%
SGI Canada Insurance Services Ltd.	6,771	4,643	6,652	69%
Sompo Japan Insurance Inc.	10	3	6	30%
Sonnet Insurance Company	113	65	0	58%
Sovereign General Insurance Company (The)	7,766	2,114	7,568	27%
St. Paul Fire and Marine Insurance Company	1,512	-1,843	1,103	-122%
Starr Insurance & Reinsurance Limited	3,181	1,594	3,366	50%
Stewart Title Guaranty Company	0	0	0	0%
Swiss Re Corporate Solutions America Insurance Corporation	4,293	3,288	6,754	77%
Technology Insurance Company, Inc.	8	7	12	88%
Temple Insurance Company	1,953	-2,115	1,507	-108%
Tokio Marine & Nichido Fire Insurance Co., Ltd.	0	6	0	0%
Tokio Marine Canada Ltd.	136	95	266	70%
Traders General Insurance Company	0	11	0	0%
Travelers Insurance Company of Canada	6,652	4,146	6,921	62%
Trisura Guarantee Insurance Company	10,173	3,966	11,863	39%
United States Liability Insurance Company	488	178	483	36%
Verasure Insurance Company	0	-283	0	0%
Wawanesa Mutual Insurance Company (The)	9,696	5,569	9,931	57%
Wynward Insurance Group	3,184	1,999	3,171	63%
XL Reinsurance America Inc.	845	1,501	908	178%
XL Specialty Insurance Company	5,259	8,259	5,128	157%
Zurich Insurance Company Ltd	11,859	5,690	12,260	48%
TOTALS	\$297,698.00	\$188,040.00	\$306,151.00	

PROPERTY										
COMPANY	2023									
	Insurance Revenue			Insurance Service Expenses			Written Premium			GISR
	Personal \$000	Commercial \$000	Total \$000	Personal \$000	Commercial \$000	Total \$000	Personal \$000	Commercial \$000	Total \$000	
Accelerant Insurance Company of Canada	1,803	50	1,853	1,206	3	1,209	1,745	80	1,825	65%
Affiliated FM Insurance Company	0	4,423	4,423	0	3,389	3,389	0	4,500	4,500	77%
AIG Insurance Company of Canada	0	28,116	28,116	-18	17,463	17,445	0	29,035	29,035	62%
Allianz Global Risks US Insurance Company	200	3,275	3,475	383	2,169	2,552	201	3,924	4,126	73%
Allied World Specialty Insurance Company	0	18,417	18,417	0	-21,704	-21,704	0	19,568	19,568	-118%
American Bankers Insurance Company of Florida	2,691	1	2,692	2,467	0	2,467	2,495	1	2,496	92%
Arch Insurance Canada Ltd.	349	3,259	3,608	316	1,898	2,214	490	2,432	2,922	61%
Aspen Insurance UK Limited	0	1,344	1,344	0	-497	-497	0	232	232	-37%
Associated Electric & Gas Insurance Services Limited	0	963	963	0	-149	-149	0	1,102	1,102	-15%
Aviva General Insurance Company	1,411	0	1,411	1,489	0	1,489	1,513	0	1,513	106%
Aviva Insurance Company of Canada	25,694	51,624	77,318	28,872	49,905	78,777	26,375	54,325	80,700	102%
Axis Reinsurance Company (Canadian Branch)	1,249	0	1,249	74	23	97	1,340	0	1,340	8%
Berkley Insurance Company	0	167	167	0	-29	-29	0	163	163	-17%
Boiler Inspection and Insurance Company of Canada (The)	1	30	31	1	44	45	1	43	44	145%
CAA Insurance Company	8,792	0	8,792	12,588	0	12,588	9,230	0	9,230	143%
Canadian Farm Insurance Corp.	0	1,007	1,007	0	542	542	0	1,007	1,007	54%
Canadian Premier General Insurance Company	25	0	25	0	0	0	87	0	87	0%
Chubb Insurance Company of Canada	3,349	1,712	5,061	2,059	507	2,566	3,362	1,729	5,091	51%
Continental Casualty Company	193	8,922	9,115	152	6,390	6,542	251	9,121	9,372	72%
Co-operators General Insurance Company	25,272	7,844	33,116	21,031	9,175	30,206	26,153	8,117	34,270	91%
Cumis General Insurance Company	11,961	2,640	14,601	13,305	1,779	15,084	12,307	2,566	14,873	103%
Definity Insurance Company	6,387	4,738	11,125	6,635	9,671	16,306	5,986	4,688	10,674	147%
Dominion of Canada General Insurance Company (The)	200	1,612	1,812	124	62	186	241	1,564	1,805	10%
Ecclesiastical Insurance Office Public Limited Company	0	6,466	6,466	0	-59	-59	0	6,419	6,419	-1%
Echelon Insurance	72	3,150	3,222	1	2,601	2,602	71	4,834	4,905	81%
Elite Insurance Company	892	0	892	1,005	0	1,005	946	0	946	113%
Everest Insurance Company of Canada	0	3,881	3,881	0	2,806	2,806	0	4,840	4,840	72%
Factory Mutual Insurance Company	0	14,405	14,405	0	2,117	2,117	0	17,008	17,008	15%
Federated Insurance Company of Canada	17	11,262	11,279	3	10,208	10,211	1	17,129	17,130	91%
First North American Insurance Company	210	0	210	200	0	200	231	0	231	95%
Fortress Insurance Company	0	391	391	0	272	272	0	264	264	70%
Four Points Insurance Company Ltd.	0	1,961	1,961	0	1,511	1,511	0	2,463	2,463	77%

PROPERTY										
COMPANY	2023									
	Insurance Revenue			Insurance Service Expenses			Written Premium			GISR
	Personal \$000	Commercial \$000	Total \$000	Personal \$000	Commercial \$000	Total \$000	Personal \$000	Commercial \$000	Total \$000	
GMS Insurance Inc.	4	0	4	0	0	0	4	0	4	0%
Gore Mutual Insurance Company	262	563	825	167	124	291	276	1,094	1,370	35%
Great American Insurance Company	0	1,215	1,215	0	1,108	1,108	0	1,255	1,255	91%
Hartford Fire Insurance Company	0	1,320	1,320	0	208	208	0	1,321	1,321	16%
HDI Global SE Canada Branch	0	450	450	0	61	61	0	427	427	14%
HDI Global Specialty SE	119	2,969	3,088	151	2,262	2,413	204	3,122	3,326	78%
Hutterian Brethren Mutual Insurance Corporation	0	1,027	1,027	0	710	710	0	1,027	1,027	69%
Industrial Alliance Pacific General Insurance Corporation	105	0	105	109	0	109	268	0	268	104%
Intact Insurance Company	71,010	29,654	100,664	92,737	24,470	117,207	72,367	36,488	108,855	116%
Jewelers Mutual Insurance Company	53	57	110	12	20	32	57	51	108	29%
Liberty Mutual Insurance Company	0	6,984	6,984	0	3,149	3,149	0	7,432	7,432	45%
Lloyd's Underwriters	4,494	45,862	50,356	3,573	24,449	28,022	4,665	48,343	53,008	56%
Max Insurance	1,654	0	1,654	1,103	82	1,185	1,629	0	1,629	72%
Millennium Insurance Corporation	751	1,667	2,418	1,048	546	1,594	2,201	1,895	4,096	66%
Mitsui Sumitomo Insurance Company, Limited	0	4	4	0	13	13	0	4	4	325%
Mutual Fire Insurance Company of British Columbia (The)	951	5,892	6,843	584	3,357	3,941	945	6,027	6,972	58%
National Bank Life Insurance Company	0	0	0	0	0	0	1	0	1	0%
National Liability & Fire Insurance Company	4	1,849	1,853	2	145	147	5	2,077	2,082	8%
New Home Warranty Insurance (Canada) Corporation (The)	53	0	53	11	0	11	67	0	67	21%
Northbridge General Insurance Corporation	111	17,655	17,766	45	23,345	23,390	116	18,307	18,423	132%
Novex Insurance Company	0	1,257	1,257	2	1,195	1,197	0	1,586	1,586	95%
Old Republic Insurance Company of Canada	0	4	4	0	1	1	0	4	4	25%
Optimum Insurance Company Inc.	6,088	6,205	12,293	7,612	5,708	13,320	6,359	6,564	12,923	108%
Orion Travel Insurance Company	1,308	0	1,308	1,252	0	1,252	1,283	0	1,283	96%
Peace Hills General Insurance Company	23,783	4,874	28,657	22,915	5,896	28,811	24,875	4,875	29,750	101%
Personal Insurance Company (The)	9,170	0	9,170	8,051	24	8,075	9,665	0	9,665	88%
Petline Insurance Company	2,200	0	2,200	1,764	0	1,764	2,217	0	2,217	80%
Portage La Prairie Mutual Insurance Company (The)	43,461	36,271	79,732	41,706	33,072	74,778	45,146	37,570	82,716	94%
RBC Insurance Company of Canada	0	0	0	0	0	0	481	0	481	0%
Red River Mutual Insurance Company	80,970	63,815	144,785	75,957	72,066	148,023	82,802	66,919	149,721	102%
Royal & Sun Alliance Insurance Company of Canada	4,188	3,333	7,521	785	3,690	4,475	4,804	1,153	5,957	60%
Sandbox Mutual Insurance Company	9,177	3,810	12,987	10,241	2,251	12,492	9,937	4,103	14,040	96%

PROPERTY										
COMPANY	2023									
	Insurance Revenue			Insurance Service Expenses			Written Premium			GISR
	Personal \$000	Commercial \$000	Total \$000	Personal \$000	Commercial \$000	Total \$000	Personal \$000	Commercial \$000	Total \$000	
SCOR UK Company Limited	0	967	967	0	-4	-4	0	967	967	-0%
Scottish & York Insurance Co. Limited	0	0	0	17	0	17	0	0	0	0%
Security National Insurance Company	0	0	0	17	0	0	7,864	1	7,865	0%
SGI Canada Insurance Services Ltd.	32,848	22,989	55,837	30,315	23,336	53,651	33,580	22,800	56,380	96%
Sompo Japan Insurance Inc.	0	64	64	0	42	42	0	499	499	66%
Sonnet Insurance Company	635	418	1,053	663	962	1,625	0	0	0	154%
Sovereign General Insurance Company (The)	166	10,998	11,164	88	9,767	9,855	198	11,907	12,105	88%
St. Paul Fire and Marine Insurance Company	0	2,181	2,181	0	774	774	0	1,907	1,907	35%
Starr Insurance & Reinsurance Limited	27	7,213	7,240	21	2,902	2,923	27	6,862	6,889	40%
Swiss Re Corporate Solutions America Insurance Corporation	0	4,547	4,547	0	940	940	0	3,287	3,287	21%
TD Home and Auto Insurance Company	0	0	0	0	0	0	182	0	182	0%
Technology Insurance Company, Inc.	180	0	180	253	0	253	-5	0	-5	141%
Temple Insurance Company	1	2,324	2,325	1	-889	-888	1	1,957	1,958	-38%
Tokio Marine & Nichido Fire Insurance Co., Ltd.	0	335	335	0	-114	-114	0	360	360	-34%
Tokio Marine Canada Ltd.	26	698	724	31	2,402	2,433	145	913	1,058	336%
Traders General Insurance Company	484	0	484	485	19	504	505	0	505	104%
Travelers Insurance Company of Canada	0	3,592	3,592	-15	2,982	2,967	2	3,058	3,060	83%
Trisura Guarantee Insurance Company	0	10,810	10,810	0	8,894	8,894	0	12,232	12,232	82%
Triton Insurance Company	908	0	908	652	0	652	1,134	0	1,134	72%
Unifund Assurance Company	892	0	892	682	0	682	909	0	909	76%
United States Liability Insurance Company	0	926	926	0	301	301	0	865	865	33%
Wawanesa Mutual Insurance Company (The)	146,515	63,714	210,229	174,277	76,649	250,926	150,568	66,776	217,344	119%
Wynward Insurance Group	45	10,504	10,549	7	11,910	11,917	46	10,763	10,809	113%
XL Specialty Insurance Company	0	4,339	4,339	-134	12,276	12,142	0	4,138	4,138	280%
Zenith Insurance Company	451	0	451	357	0	357	459	0	459	79%
Zurich Insurance Company Ltd.	0	30,052	30,052	0	17,188	17,188	0	34,766	34,766	57%
TOTALS	\$533,862	\$595,068	\$1,128,930	\$569,437	\$478,386	\$1,047,806	\$559,015	\$632,856	\$1,191,872	

LIFE INSURANCE - DIRECT PREMIUM INCOME ON MANITOBA BUSINESS

COMPANY	2023						
	INSURANCE PREMIUMS (Direct)			CONSIDERATION FOR ANNUITIES (Direct)			TOTAL
	Individual \$000	Group \$000	Total \$000	Individual \$000	Group \$000	Total \$000	Total \$000
American Bankers Life Assurance Company of Florida	5	7,289	7,294	0	0	0	7,294
American Health and Life Insurance Company	0	806	806	0	0	0	806
American Income Life Insurance Company	8,893	0	8,893	0	0	0	8,893
Assumption Mutual Life Insurance Company	2,337	140	2,477	3,583	0	3,583	6,060
Beneva Inc.	6,461	4,272	10,733	3,822	0	3,822	14,555
Blue Cross Life Insurance Company of Canada	67	8,076	8,143	0	0	0	8,143
BMO Life Assurance Company	32,997	27	33,024	2,954	1,553	4,507	37,531
BMO Life Insurance Company	0	0	0	0	426	426	426
Brookfield Annuity Company	0	0	0	0	-149	-149	-149
Canada Life Assurance Company (The)	218,716	138,087	356,803	7,838	6,589	14,427	371,230
Canadian Premier Life Insurance Company	720	18,789	19,509	0	0	0	19,509
Chubb Life Insurance Company of Canada	260	2,277	2,537	0	0	0	2,537
CIBC Life Insurance Company Limited	193	0	193	0	0	0	193
Cigna Life Insurance Company of Canada	0	9	9	0	0	0	9
Combined Insurance Company of America	35	0	35	0	0	0	35
Co-operators Life Insurance Company	6,285	21,100	27,385	0	0	0	27,385
Desjardins Financial Security Life Assurance Company	5,135	10,714	15,849	9,362	6,396	15,758	31,607
Empire Life Insurance Company (The)	14,142	1,640	15,782	3,076	8	3,084	18,866
Equitable Life Insurance Company of Canada (The)	37,329	1,253	38,582	2,433	8	2,441	41,023
First Canadian Insurance Corporation	0	2,954	2,954	0	0	0	2,954
Foresters Life Insurance Company	6,379	7	6,386	0	22	22	6,408
Humania Assurance Inc.	669	19	688	0	0	0	688
Industrial Alliance Insurance and Financial Services Inc.	70,556	6,483	77,039	96,046	55,526	151,572	228,611
ivari	29,498	0	29,498	0	0	0	29,498
Manufacturers Life Insurance Company (The)	100,473	39,895	140,368	0	0	0	140,368
National Bank Life Insurance Company	8	138	146	0	0	0	146
New York Life Insurance Company	2	105	107	0	0	0	107
Primerica Life Insurance Company of Canada	11,858	0	11,858	0	0	0	11,858
RBC Life Insurance Company	26,953	1,959	28,912	1,874	37,215	39,089	68,001
Reliable Life Insurance Company	170	0	170	0	0	0	170
Sun Life Assurance Company of Canada	111,527	14,001	125,528	36,129	300,458	336,587	462,115
TD Life Insurance Company	441	0	441	0	0	0	441
Trans Global Life Insurance Company	0	43	43	0	0	0	43
Trustage Life of Canada	140	34	174	231	14,223	14,454	14,628
Union Life Mutual Assurance Company	101	1	102	0	0	0	102
Wawanesa Life Insurance Company (The)	19,051	4,042	23,093	741	0	741	23,834
TOTALS	\$711,401	\$284,160	\$995,561	\$168,089	\$422,275	\$590,364	\$1,585,925

FRATERNAL SOCIETIES			
	2023		
COMPANY	PREMIUMS		
	Life \$000	Accident & Sickness \$000	Consideration for Annuities \$000
Actra Fraternal Benefit Society	23	285	0
Faithlife Financial	2,331	50	607
Grand Orange Lodge of British America	69	0	0
Independent Order of Foresters	1,316	0	0
Knights of Columbus	7,898	87	0
Teachers Life Insurance	20	0	0
TOTALS	\$11,657	\$422	\$607